



Financial Report

Atelier Thématique sur le Transfert de Fonds, 3 & 4 November 2022, Brussels

1. Project Overview

Field	Details
Project Title	Atelier Thématique sur le Transfert de Fonds
Funding Body	Federal Public Service Foreign Affairs — Directorate-General for Development Cooperation (DGD)
Our Reference	D0_Migratie/EL/DEV.01/2022
Grant Amount	€10,000
Reporting Period	6 September 2022 (letter of intent) – 31 December 2022
Event Date(s)	3–4 November 2022
Location	Brussels, Belgium

Brief Description of Project Purpose:

The Egmont Institute supported the conceptualisation and organisation of the High-Level Thematic Meeting “Remittances and Sustainable Development” co-chaired by Belgium and Ghana and under the responsibility of the DG. 0 Migration. The meeting took part in the framework of the Rabat Process with the support of ICMPD and was opened to participants from the Khartoum Process. The purpose of the meeting was building a better knowledge of the latest developments in the field of remittances, with a particular focus on the intra-regional situation in Africa, as well as improving technical understanding on remittances and sustainable development. This purpose was fulfilled through panels on the overall context, challenges and opportunities, the role of actors in the field of remittances, the impact of new technologies on reducing the costs of transferring funds and making remittances more relevant for development through concrete initiatives, involving diaspora organisations. High level key notes delivered by representatives of the Belgian government and of major organisation in this field and a series of recommendations formulated.

2. Expenditure Breakdown (Approved vs. Actual)

Individual budget lines below do not match the approved budget breakdown submitted with the funding request due to the intern starting later than expected. (-2.064.13€ on this line). The workload was thus handled by the two researcher. However, the overall budget is in line (negligible variance of 0.76€).

Ref.	Budget Line Item	Approved (€)	Actual (€)	Variance (€)	Supporting Documents
1.2	Internship — support to EU Affairs Programme research and event organisation (6 months × €950)	5,700	3,635.87	-2,064.13	Intern payslips (6 months)
2.1	Concept notes — general framing, content support, panelist identification	860	1.272.98	412.98	Researcher payslips (daily rate) + Table 3 (days logged)
2.1.1	Concept note — Session 1	860	1.272.98	412.98	Researcher payslips (daily rate) + Table 3 (days logged)
2.1.2	Concept note — Session 2	860	1.272.98	412.98	Researcher payslips (daily rate) + Table 3 (days logged)
2.1.	Concept note — Session 3	860	1.272.98	412.98	Researcher payslips



Ref.	Budget Line Item	Approved (€)	Actual (€)	Variance (€)	Supporting Documents
3					(daily rate) + Table 3 (days logged)
2.1.4	Concept note — Session 4	860	1.272.98	412.98	Researcher payslips (daily rate) + Table 3 (days logged)
	TOTAL	10,000	10,000.76	0.76	

Note on Expenditure: Line 1.2 (Internship) is confirmed directly from the intern's payslips. The intern worked full-time and exclusively on this project. Lines 2.1 / 2.1.1–2.1.4 have no distinct payslip, since the two researchers were paid their ordinary salary regardless of this project. Their actual cost for each line is therefore calculated as daily rate × days spent, using the time log in Table 3 below.

3. Personnel Time Allocation

3a. Intern

Intern	Period / Monthly Rate	Primary Tasks Performed
Olivier Van Vredendael	12/09/22 – 31/12/22 950€/month	The Intern supported the management of this project through desk research, coordination meetings, follow-up on the logistics, support on the drafting of concept notes, minutes taking.

3b. Researcher Time Log (days per budget line)

Researcher	Daily Rate	Days – 2.1 General	Days – 2.1.1 S1	Days – 2.1.2 S2	Days – 2.1.3 S3	Days – 2.1.4 S4	Total Days	Total Cost (€)
Expert 1 Jean-Louis De Brouwer	155.78€	4.89	5.83	5.70	5.70	5.70	27.69	4,313.50€
Expert 2 Maria Gargano	217.08€	2.45	1.75	1.75	1.75	1.75	9.45	2,051.39€
TOTAL (both researchers)		7.34	7.45	7.45	7.45	7.45	37.14	6,364.89€

4. Deliverables & Outputs

Output Type	Quantity	Titles/Descriptions	Attached? (Y/N)
Concept Notes Produced	5	1. Concept Note- High Level Thematic Meeting : "Remittances and Sustainable Development". 2. Concept Note, Session 1: "Overall context, state of play, challenges and perspectives for the future". 3. Concept Note, Session 2: "The role of actors in the field of remittances". 4. Concept Note, Session 3: "Reducing the costs of transferring funds through new technologies: A solution for all?".	Y



Output Type	Quantity	Titles/Descriptions	Attached? (Y/N)
		5. Concept Note, Session 4: "Making remittances more relevant for development through concrete initiatives, involving diaspora organisations".	
Final Event Report	1	Outcome Document	Y
Participant Attendance Count	140	Participants from 38 European and African Countries	N/A

5. Narrative Justification of Activities

Summary of Work Completed (150–250 words)

The grant supported preparatory work for a two-day high level thematic meeting on remittances. An intern was engaged for six months to conduct background research, identify potential panelists, support the drafting of all preparatory documents (Speakers' Biographies, Moderating Questions, Background Material) and assist in organising event logistics. Two researchers contributed to drafting concept notes corresponding to the four main sessions and supported the team of DG.0 Migratie in the drafting of the general concept note for the event. The event gathered a total of 140 participants from 38 European and African countries. These included representatives of National Banks, government officials, private sector including start-ups active in the field of digital finance, diaspora organisations, multilateral organisations, national development agencies and EU institution representatives. The two-days meeting provided an excellent platform for sharing best practices, updating the state of development towards objectives subscribed in the context of multilateral conventions, gather national authorities and private sector to showcase how innovation in the field of digital finance can represent an asset but also a risk for more remote and fragilized users. The outcome document underlines that remittances should not be treated merely as private money transfers or as a source of foreign currency. They should be integrated into development, financial-inclusion and migration policies, while recognising that high costs, restrictive compliance rules, weak infrastructure and digital exclusion prevent many migrants and especially women, rural populations and undocumented migrants from using formal channels. In policy terms, its central recommendation is therefore: build a permanent public–private–diaspora framework that combines cheaper transfers with financial inclusion, appropriate regulation and credible opportunities for local investment.

6. Supporting Documents

The following documents are attached as supporting documentation:

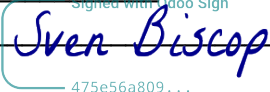
- ☐ Intern payslips
- ☐ Researchers' payslips
- ☐ Concept notes produced
- ☐ Final event report
- ☐ Participant list or attendance sheet

7. Declaration

This report accurately reflects the use of funds granted for the period indicated above.

Date: 10/08/2026

Signed:

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