

Progress Report December 1 2024- January 31 2026 on the Impact Licensing Initiative Project: "Establishing a Shared Service and Expertise Hub for Driving Social Impact through Technology Transfer on UN SDGs in Low and Middle-Income Countries."

Overall scope of the project

The Impact Licensing Initiative (ILI) aims to function as a collaborative hub for knowledge exchange, providing support and expertise to Belgian and European research institutions and companies in valorizing their technologies in developing countries aligned with the UN Sustainable Development Goals (SDGs).

To meet this ambition ILI aims in the project to meet 3 main objectives:

1. Establishment of a supportive ecosystem involving various stakeholders to facilitate and expedite technology transfer in accordance with UN SDG targets, particularly directed towards low and middle-income countries (refer to Work Package 1).
2. Initiation of three technology transfer waves aimed at testing and consolidating ILI's technology transfer model with technology owners across diverse sectors (refer to Work Package 2).
3. Development and implementation of a rolling fund and impact investment strategy, positioning ILI as a shared service organization and expertise hub in an economically sustainable and scalable manner (refer to Work Package 3).

The overall goal is to achieve scalable impact on UN SDG goals by licensing technologies from Belgian and European technology holders to the developing world.

The main results of the project January 1, 2023- January 31,2026

Creation of an Ecosystem and Learning Environment for Impact Licensing

- ILI engaged **227 stakeholders** to support the development of a national impact licensing ecosystem.
- It produced **18 video testimonials** featuring captains of industry, experts, and leading figures in technology transfer. A dedicated online platform was developed to provide stakeholders with access to these video resources.
- ILI organized **four major conferences** on impact licensing (November 9, 2023; February 21, 2024; January 23, 2025; and January 20, 2026), bringing together more than **250 experts and key stakeholders**.

Technology Sourcing and Impact Licensing Activities

- ILI reached out in the three technology waves to **95 technology holders** and identified **51 technologies** with potential for impact licensing.
- It conducted in three technology waves **28 intake meetings** with technology owners which resulted in **15 technology screenings and 11 impact opportunity assessments**.
- ILI signed **20 collaboration and NDA agreements** with key stakeholders to establish structural partnerships for impact licensing.
- **4 impact licensing agreements** were successfully concluded
- The project led to the creation of the spin-off **READ Impact Ventures BV**, established on November 27, 2025. (see www.readimpactventures.com)

Impact Licensing Studio and Investment

- ILI set up **two ventures** to operationalize its venture studio activities: Impact Licensing Studio CommV on November 27, 2025 and Reforge Impact Partners BV on November 23, 2025. (see www.impactlicensing.studio) .
- A new brand, **IP for Impact**, was launched to structure and deliver expert and shared services. (see www.ipforimpact.com)
- ILI raised **€1,650,000 in private investment capital** to support its venture studio activities.

Two Additional (Unanticipated) Results Triggered by the Project

- ILI secured **EU Horizon CSA grant funding** to scale up impact licensing across Europe (project period: August 1, 2024 – August 2027).
- On July 3, 2025, ILI signed a **Memorandum of Understanding (MoU)** with the **UN Technology Bank for the Least Developed Countries**.

Work Package 1: Establishment of a supportive ecosystem to facilitate and expedite technology transfer in accordance with UN SDG targets

Main Results of This Reporting Period

- ILI organized **11 internal coordination meetings** during the third project period to monitor and steer overall project progress.
- ILI held **101 meetings with organizations** to explore potential collaborations, either to support technology transfer activities or to conduct technology screening for impact licensing.
- In September 2025, ILI launched a dedicated section on its website to host and stream video testimonials. During this period, **six new video testimonials** were produced and added to the platform.
- With the support of the EU Horizon CSA programme, ILI developed and launched a stakeholder engagement platform: www.impactlicensing.eu.
- ILI organized **two Learning Network events**:
 - **January 23, 2025 – Comet Brussels**
Unlocking the Power of Impact Investment for Europe's IP-Driven Innovation
 (in collaboration with the EU Horizon Standardization Booster, Enterprise Europe Network, and EU IP Helpdesk)
95 participants
 - **January 20, 2026 – Egmont Palace, Brussels**
Impact Licensing and Technology Partnerships as Catalysts for Belgium's Global R&D Leadership in Low- and Middle-Income Countries
48 participants
- ILI signed **seven new collaboration agreements** during this period.

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Nr	Activity	Description of activity	Output Activity /year	Period 1: Jan 1 2023-Dec 1 2023-	Period 2: Dec 1 2023-Nov 1 2024	Period 3; Nov 1 2024 – Jan 31,2026	Output Activity /project	Output of the project
WP1.1.	The identification of key stakeholders in technology transfer for UN SDG impact	The set-up of a stakeholder coordination committee Stakeholder mapping of lead-users, lead-supplier and enabling organisations for tech transfer for impact	The organisation of a trimesterial meeting (3 times/year) stakeholder coordination meeting	Organisation of 9 coordination meetings Jan 9-10 2023, February 6-7 2023, March 14-15 2023, April 3-4 2023, May 22-23 2023, June 26-27 2023, July 25-26 2023, September 11-12 2023, November 13-14 2023, December 11-12 2023)	ILI has set-up 12 coordination meeting: (Dec11-12; Jan 16-17; Feb 6-7; March 6-7; March 19-20; May 7-8; May 29-30; June 17-18; July 23-24; August 28-29; Sept 26-27, Oct 21-22)	Organisation of 11 coordination meetings: December 19 2025; Jan 16 2025; March 6, 2025; May 15, 2025; June 12, 2025; July 10, 2025; August 14, 2025 ; September 11 2025; October 16 2025; Nov 13 2025; Jan 8, 2026; Feb 12, 2026	The organisation of 9 coordination meetings to discuss ecosystem strategy	ILI has organised in total 32 coordination meetings in the overall project period
WP1.2	Stakeholder dialogue: understanding the interest and needs of the various stakeholder actors	Meeting of strategic stakeholders to (a) to explore collaboration in the identification of technology needs to reach UN SDG impact goals , (b) active collaboration in the technology transfer processes of the different waves that ILI will initiate, (c) the structural cooperation to facilitate and accelerate technology transfer to specific territories and/or impact domains.	The organisation of meetings with 12 with key stakeholders to discuss collaboration.	We have engaged with 49 stakeholders Initiation of 3 collaboration agreements! agreements with WIPO Green (signed), Vito (Signed), Smart DataTank (NDA signed)	We have engaged with 77 stakeholders to explore collaboration and initiated NDA and collaboration agreements with more than 10 organisations (Creative Contracts; DHL, BMedical; Ampath, LM Trading Group; Gilles Foundation, Black River, Pieter Lavens, Christian Polman, Monfardini, Brussels -Africa Hub, University of Hasselt,	We have engaged with 101 stakeholders to explore collaboration and initiated collaboration agreements with more than 7 organisations (Eyeonline, Industrial Hygiene Innovation, Sentidis, UN Techbank for LDC, Frauenhofer, Leitat SETU)	The organisation of 36 key meetings with stakeholders to discuss collaboration.	ILI has engaged with 227 stakeholders and signed 20 collaboration/NDA agreements

					Lavo Hydrogen, KIOZ, Akuino):			
WP.1.3.	Setting up a focussed learning network for tech transfer for impact in Belgium	set-up (a) a learning network for technology transfer where information can be shared and (b) an annual network meeting to interact and exchange on tech transfer for impact.	The development of an online exchange and learning platform for technology platform	7 testimonial video's has been produced and launched on on a community platform	5 testimonial videos have been produced and launched on on the ILI website as a stakeholder platform	6 testimonial videos have been produced A stakeholder platform has been launched with EU CSA Horizon funding	The development of an online exchange and learning platform for technology platform ILI has produced 5 testimonial videos for its stakeholder platform.	ILI has produced 18 testimonial videos A platform on ILI website has been created to consult the testimonies A stakeholder platform has been launched with EU CSA Horizon funding
			The organisation of an annual learning network meeting	A stakeholder meeting was organised on November 9 2023 in collaboration with EU IP Helpdesk (49 participants)	A stakeholder meeting was organised on February 21 in collaboration with LESI Benelux (44participants)	A stakeholder meeting was organized on January 23, 2025 on Impact Licensing and Impact investment On January 20 2026 ILI organized a closing conference in collaboration with FPS International cooperation and the VBO / FEB.	The organisation of an three learning network meeting	ILI organized Four learning network events.

Milestones

Nr	Milestone	Description	Milestone/Year	Period 1: Jan 1 2023-Dec 1 2023-	Period 2: Dec 1 2023-Dec 1 2024	Period 3; Dec 1 2024 – Jan 31,2026	Milestone/Project	Result
M1.1	Level of stakeholder engagement	Cooperating with lead-users, lead-suppliers and enablers to facilitate technology transfer in the different waves	At least 12 stakeholders in every technology wave actively engage with ILI in technology transfer activities	We have engaged with 49 stakeholders	We have engaged with 77 stakeholders to explore collaboration and	We have engaged with 101 stakeholders to explore collaboration	The engagement of at least 36 different stakeholders	ILI has reached out to in total 227 Stakeholders
			The signing of 2 structural cooperation agreements to facilitate technology transfer to specific geographies and/or impact domains .	Initiation of 3 collaboration agreements! agreements with WIPO Green (signed), Vito (Signed), Smart DataTank (NDA signed)	Initiation of NDA and collaboration agreements with more than 10 organisations (Creative Contracts; DHL, BMedical; Ampath, LM Trading Group; Gilles Foundation, Black River, Pieter Lavens, Christian Polman, Monfardini, Brussels -Africa Hub, University Hasselt, Lavo Hydrogen, KIOZ, Akuino):	Initiation of collaboration agreements with more than 7 organisations (Eyeonline, Industrial Hygiene Innovation, Sentidis, UN TechBank for LDC, Fraunhofer, Leitat SEITU)	The set-up of at least 6 structural cooperation agreements with organisations to support tech transfer.	ILI has initiated 20 collaboration agreements with stakeholders to accelerate technology transfer

Work Package 2: Initiation of three technology transfer waves aimed at testing and consolidating ILI's technology transfer model with technology owners across diverse sectors

Main Results of This Reporting Period

- ILI reached out to **26 technology holders** (7 research centers, 3 NGOs, and 16 companies) and organized at least one online or in-person meeting with each to identify relevant technologies and assess their interest in impact licensing.
- ILI identified **13 technologies** originating from 9 companies, 2 universities, and 2 NGOs.
- ILI conducted **10 intake meetings** with technology holders to further explore the potential for screening their technologies for impact licensing purposes.
- ILI initiated the impact identification process for **six technologies**, conducting individual screenings for technologies from KU Leuven, Vincent Mortier, Zon3, Bon Accord, and EyesOnline.
- ILI concluded **two impact licensing agreements** with Akuino and Ethe clo. The agreement with Akuino is pending formal signature.
- On November 27, 2025, ILI spun out **READ Impact Ventures BV**, with Tine Decoene appointed as CEO.

Nr	Name activity	Deliverable/activity	Deliverable/Wave	Period 1: Jan 1 2023-Dec 1 2023-	Period 2: Dec 1 2023-Dec 1 2024	Period 3; Dec 1 2024 – Jan 31,2026	Deliverable/Project	Output of the project
2.1.	Identification of technology holders	A.1.a. Creation of presentation to pitch case to technology owner A.1.b. Meeting with technology owner A.1.c. Answer of technology owner	Min4-max 8 contacts (=pitch+meeting+feedback) with technology holders (at least 2 research institutions/universities)	ILI reached out to 21 companies and 8 research institutions where it had a meeting to introduce impact licensing and to explore the interest for societal valorisation to LMIC countries. ILI has identified 15 technologies from 12 companies and 3 research institutions where the technology holder expressed interest for impact licensing	ILI reached out to 28 companies and 12 research institutions where it had a meeting to introduce impact licensing and to explore the interest for societal valorisation to LMIC countries. ILI has identified 23 technologies from 16 companies and 7 research institutions where the technology holder expressed interest for impact licensing	ILI has reached out to to 26 organisations of which 7 research centers; 3 NGOs and 16 companies. ILI has identified 13 technologies from 9 companies, 2 universities and 2 NGO's.	Reaching out to min 12- max 24 technology holders (at least 3 different research institutions/universities)	ILI reached out to 95 technology holders and has identified 51 Technologies. 100%
2.2.	Intake of technology holders	A.2.a. Strategic workplace with technology owner. A.2.b. Strategy briefing for the technology owner	Min 2- max 4 Intake workshop + Four Strategy briefings (at least one research institution/university)	ILI had 6 intake meetings with following technology holders: Thornton, Maternia Health, University Hasselt, Climate Stoven, KULeuven, and Hapmag.	ILI had 12 intake meetings with following technology holders: ITG (for 3 technologies); Sotrad, READ, U. Antwerpen, Bioclamtic, Akuino, Smart Farming, Rega Institute, Lavo)	ILI organized 10 intake meetings for with following technology holders (Onlinetv, Bon accord,ZON3, VUB, All Green energy, Global Health Sites, Black Stone – WMH, KULeuven, Vincent Mortier, Discai)	Min Six-Max Twelve intake workshops with technology holders (at least one research institution/university)	ILI organized 28 intake meetings with technology owners. 100%
		A.3.c. LOI for technology transfer alliance	Four LOI proposals for technology transfer alliance	VITO (October 10, 2023)	ITG (June 10, 2024)	Fraunhofer (May 9, 2025) LEITAT (16/9/2025) SETU (16/10/2025)	Signing of at least three to six impact technology transfer agreements	5 Agreements 100%
2.3.	Impact identification assessment of the technology	B.1.a. Briefing (ppt) on technology and expertise available at technology holder B.2.b. Briefing (ppt) on relevance on impact domains of technology (focus on UN SDG goals)	Four briefings on Min 2- max 4 different technologies including analysis relevance of technology on UN SDG impact domains + potential market segmentation	ILI initiated for Maternia Health, ClimateStoven and University of Hasselt a series of minimum 3 workshops to realise the impact identification and developed a ppt on	ILI initiated for READ, Akuino, Sck4all and ITG a series of minimum 3 workshops to realise the impact identification and developed a ppt on	ILI initiated the impact identification process for six different technologies by conducting a screening of each technology (KULeuven, Vincent	Min Six-Max Twelve on different technologies including analysis relevance of technology on UN SDG impact domains + potential market segmentation	ILI has screened 15 technologies for impact licensing during the project

		B.2.c. Briefing (ppt) on potential beneficiaries (target market) for impact		the potential of the technology.	the potential of the technology.	Mortier, Zon3, Bon Accord, EyesOnline).		
2.14.	Impact opportunity assessment of the technology	B.2.a. Opportunity mapping (ppt) of technology to create impact including intervention logic design + upscale potential.	2-4 opportunity mapping (ppt) of 2 different technologies to create impact including intervention logic design + upscale potential.	ILI realised a high level impact opportunity mapping for Maternia Health, Climate Stoven and University of Hasselt.)	ILI realised a high level impact opportunity mapping for READ, Akuino, Sck4all and ITG.	ILI has set-up technology screenings for: Bon Accord Zon3 KULeuven EyesOnline	Six-twelve opportunity mapping (ppt) of 6-12 different technologies to create impact including intervention logic design + upscale potential.	ILI has realised 11 impact opportunity assessments of technologies 100%
		B.2.b. MOU proposal on impact licensing of the specific technologies including general impact licensing principles, the main impact domain + target groups	Two to Four different MOU's for the different technologies on impact licensing of the specific technologies including general impact licensing principles, the main impact domain + target groups	Maternia Health (UN SDG 3) – July 11, 2023 Climate Stoven (UN SDG 7) -July 31, 2023	READ (UN SDG 3) -January 9, 2024 Akuino (UN SDG 2) – November 4, 2024.	Eye Online (UN SDG 9), February 7, 2025 Etheclo, May 2026 (activated)	6-12 different MOU's for the different technologies on impact licensing of the specific technologies including general impact licensing principles, the main impact domain + target groups	ILI closed 6 impact licensing agreements 100%
2.5.	Stakeholder engagement to validate the value creation model	2-4 stakeholder meetings with expert organisations on the user settings and (unmet) user needs of the targeted impact domain and market 2-4 stakeholder meetings with enabling organisations with expertise to deliver the targeted impact	4-8 stakeholder meetings (2-4 for each technology) with expert organisations on unmet (user needs) and user setting requirements 4-8 stakeholder meetings (2-4 for each technology) with enabling organisation with expertise to deliver the targeted impact	ILI engaged for University Hasselt with stakeholder engagement meetings. ILI will set-up in Q1 2024 stakeholders meetings for ClimateStoven and Maternia Health.	ILI has set-up stakeholder meetings for U. Hasselt, ClimateStoven, READ, Maternia Health and Akuino.	ILI hase set-up stakeholder meetings for following technologies: Zon3; EyesOnline, Future Footwear Foundation, READ; AI for small farmholders	24-48 stakeholder meetings with expert organisations on unmet user needs and user setting requirements and with enablers to deliver the product/service	ILI has set-up in total for 11 organisations at least 4 stakeholder meetings – in total at least 44 stakeholder meetings 100%
2.6.	Co-creation of the value capturing model	Organisation of impact and business modelling workshop with technology owner + selection of stakeholders	The organisation of 1-2 business modelling co-creation workshops (one for each technology) with technology owner and a selection of stakeholders.	ILI engaged actively in de development of the value capturing model for Climate Stoven and Maternia Health.	ILI engaged actively in de development of the value capturing model for READ	ILI engaged actively in de development of the value capturing model for cold chain for fish and future foorwear Foundation	The organisation of 3-6 business modelling co-creation workshops (one for each technology) with technology owner and a selection of stakeholders.	5 business modelling co-creation 100%
		Delivering the first , high-level business case	The development of 1-2 high level impact business cases for each technology identified in the wave	Business Case for Climate Stoven	Business case for Maternia Health	Business case for READ impact Ventures, Future	The development of 3- 6 high level impact business cases for each technology identified in the wave	4 business cases 100%

						footwear foundation (Sole Common)		
2.7	Roadmapping of the value delivery model	Developing the societal value creation roadmap to bring technology to market The organisation of a validation workshop of the roadmap.	1-2 validated roadmaps (each for one technology) to transfer the technology for UN SDG impact creation	High level roadmapping has been developed for Climate Stoven, Maternia Health.	High level roadmapping has been developed for Maternia Health and READ READ and U. Hasselt are expect to sign a binding contract proposal	ILI co-created a business model for Future Footwear Foundation to market 3D shoes by the set-up of the company Sole Commons	3-6 validated roadmaps (each for one technology) to transfer the technology for UN SDG impact creation	
		Development of a detailed and binding partnership agreement between ILI and the technology owner on impact licensing of the technology	1-2 binding contract proposals for impact licensing technology transfer of 2 different technologies	No	Maternia Health – May 16, 2024 READ Impact Ventures – March 14, 2024	Akuino – not yet signed Etheclo Impact Licensing Initiative (9 february 2023 – activated in 2025)	3-6 binding contract proposals for impact licensing technology transfer of 3-6 different technologies	Four agreements where one has still to be signed 80%
Stage 2	Co-creation of the impact business venture	Identify and gain commitment from the required partners to transfer the technology Initiate the technology adaptation trajectory Initiate the development of the product-service system Co-create with the committed partners the development of the business plan Raise capital and set-up impact venture	The set-up of at least one impact venture	No	Future Footwear Foundation and Maternia Health does already exists	ILI has set-up READ Impact Ventures in November 27, 2025	The set-up of at least one impact ventures during the project and initiating two others ex-post the project	ILI has set-up READ Impact Ventures November 27, 2025 100%
Stage 3	Pilot testing of technology and delivery model	Pilot testing of the technology and product service system Feasibility study for local manufacturing of the technology Identifying first clients	The pilot test of at least one technology	–	Maternia Health has been pilot tested in Benin Read is in pilot test in South Africa and Belgium	READ is pilot tested in South Africa ILI foresees in 2026 a pilot test for cooling of Fish in 2026; and a pilot test of the AI tool for small farm holders	Initiating at least three pilot tests of the technology (realisation ex-post project)	ILI realized 2 pilot tests for technologies in its portfolio. Two pilot tests will be realized ex-post the project 100%
Stage 4	Scaling of the impact in an economic sustainable model	Organisation of investment round for scaling of the technology Diversification to different impact markets (geography, target markets,...)	The scaling of at least one technology		Maternia Health investment round - Postponed READ investment round expected in 2025	READ initiated in – November 27, 2025 and investment round started -up in June 2025	Initiating 3 successful technology transfer projects	ILI expects to scale at least 3 technologies from the existing portfolio: Read, Thermal solar energy, Future Footwear Foundation, cold chain solution for fish

		Impact monitoring and reporting on UN SDG goals						100%
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Milestones

Nr	Name	Milestone description	Outcome wave	Period 1: Jan 1 2023- Dec 1 2023-	Period 2: Dec 1 2023-Dec 1 2024	Period 3; Dec 1 2024 – Jan 31,2026	Outcome project	Outcome
M1	Signing of LOI for technology transfer alliance between ILI and the technology holder	Technology owner signs LOI technology transfer agreement and makes in principle min 1 technology available for impact licensing purposes	At least one and max two technology owners signs LOI in each wave (one research institution/university, one company)	VITO (October 10, 2023)	ITG (June 10, 2024)	Fraunhofer (May 9, 2025) LEITAT (16/9/2025) SETU (16/10/2025)	Signing of at least three to six impact technology transfer agreements	5 Agreements 100%
			At least 2- max 4 technologies identified for impact licensing purposes	Maternia Health, ClimateStoven University of Hasselt (AI For small farmers)	READ Akuino Sck4all ITG	Bon Accord Zon3 KULeuven EyesOnline	At least 6 and max 12 technologies identified for impact licensing purposes.	ILI has screened 11 technologies 100%
			From at least 2 different UN SDG goal	UNSDG 3: Maternia Health, UN SDG 7: ClimateStoven UN SDG 10: University of Hasselt	UN SDG 3: READ UN SDG 2: Akuino UN SDG 7: Sck4all UN SDG 3: ITG	UN SDG 10 : Bon Accord UNSDG 1 : 1Zon3 UN SDG 3 : KULeuven UN SDG 9 EyesOnline	At least one technology identified for each UN SDG sector	Yes 100%
M2	Signing of MOU for specific technology for impact licensing between ILI and the technology holder	Technology owner signs MOU whereas it expresses its interest to transfer technology a specific technology for specific impact purpose in defined impact markets	At least one- max two MOU's signed for two different technologies from two different UN SDG sectors	Maternia Health (UN SDG 3) – July 11, 2023 Climate Stoven (UN SDG 7) -July 31, 2023	READ (UN SDG 3) - January 9, 2024 Akuino (UN SDG 2) – November 4, 2024.	Eye Online (UN SDG 9), February 7, 2025	At least signed MOU's signed for Three to six different technologies where at least 1 technology for each UN SDG sector	5 MOU 100%

M3	Signing of binding impact licensing agreement between ILI and the technology owner	Technology owner signs binding impact licensing technology transfer agreement for specific technology	At least one signed binding impact licensing agreement	No	Maternia Health – May 16, 2025 READ Impact Ventures – March 14, 2024	Akuino – not yet signed Etheclo- June 2025	At least three signed impact licensing agreements	Four agreements where one has still to be signed 100%
M4	The set-up of a spin-off impact venture structure	Impact investors invest in spin-off impact venture and impact venture is able to raise capital for pilot test stage	Set-up of one spin-off impact venture and commitment of impact funders for pilot test	No	No	Start-up Read Impact Ventures BV – November 27, 2025 The ambition to set-up a spin-off for cold chain in Fish and for sustainable footwear has been developed	Initiating 3 spin-off impact ventures and commitment of impact funders (1 during the project and 2 ex-post the project)	Start-up Read Impact Ventures BV – November 27, 2025 Two other spin-off ventures are in the pipeline. 100%
M5	Investment capital for scaling of the technology			Fundraising has started for Maternia Health and ClimateStoven will be initiated in Q1 2024.	Fundraising was started for Maternia Health (but on hold).	Fundraising for READ Impact Ventures has started in 2025		Yes 100%

WP. 3. The set-up of a social business model for the Impact Licensing Initiative to sustain and scale its activities after the project in close interaction with the impact investment community

Main results of this period

ILI launched a new brand, **IP for Impact** (www.ipforimpact.com), to bundle and structure its expert and shared service activities. Following the completion of the project, these activities are coordinated on behalf of ILI by Randy Melaerts and Tom Caremans.

On November 27, 2025, ILI established **Impact Licensing Studio** as a separate legal entity in the form of a *Commanditaire Vennootschap* (limited partnership). The Studio was founded by three partners: The Impact Licensing Initiative, EURICE – European Research and Project Office GmbH, and Reforge Impact Partners.

On November 24, 2025, ILI set up a management company, **Reforge Impact Partners BV**. This entity acts as the active and liable partner of Impact Licensing Studio. Reforge Impact Partners BV was founded by The Impact Licensing Initiative vzw and TMGI.

ILI transferred its shares in the realized spin-offs, **IKIC Impact Ventures** and **COOSHA Impact Ventures**, to Impact Licensing Studio.

Impact Licensing Studio raised €1,650,000 in private investment capital to support its venture studio activities.

On November 27, 2025, Impact Licensing Studio established its first spin-off, **READ Impact Ventures**.

Impact Licensing Studio launched its website: www.impactlicensing.studio.

On January 20, 2026, Impact Licensing Studio organized its official launch event for Belgian and international stakeholders.

Nr	Name Deliverable	Results	Completion
3.1	Feasibility study of rolling fund (benchmark analysis + desk research) -ppt presentation	- Feasibility study is realised on basis of benchmark analysis, resource planning and financial modelling. - A hand-out has been developed - A white paper has been developed in 2024 and launched in January 23 2025 with the title: Impact Licensing as a strategic instrument for Impact Investment	100%
	Set-up of a co-creation workshop with impact investors and technology holders to develop the rolling fund mechanism and governance structure.	- ILI reached out and has organized meetings with 132 stakeholders (see annex 2 for details) - In period 1 with 22 stakeholders - In period 2 with 69 stakeholders - In Period 3 with 42 stakeholders (see annex 2 for names)	100%
	Capital fund raising to set-up the rolling fund	- ILI has obtained on November 14 2024 a formal conditional commitment from the Gillès Foundation for an investment of at least of 500K Euro.	100L%
	The organisation of a launch moment of the rolling-fund	A stakeholder meeting was organized on January 23, 2025 in Brussels on Impact Licensing and Impact investment where the rolling fund was launched and presented – - The Role of Impact Investment in Global Growth and Innovation Speaker: Cliff Prior - Impact Licensing as a Strategic Instrument for Driving Impact Investment Speaker: Jennifer Marzullo	100%
3.2	- Feasibility study of a shared service center – ppt presentation,	A feasibility study has been realized to set-up the brand within ILI “IP for impact” to structure the shared service and expert services	100%
	Organisation of a co-creation workshop with technology holders to develop the shared service center and governance structure	Co-creation meetings were organized on the following dates: 6/1/2025; 9/5/2025; 12/5/2025; 12/9/2025; 4/11/2025	100%
	- Transforming ILI to a shared service center for technology holders	Randy Mellaerts and Tom Caremans are assigned within ILI to lead IP for Impact	100%
	The organisation of a launch event for the shared service center	A webinar was organized on November 4, 2025 to launch IP for Impact to ILI’s direct stakeholders	100%

		- Subsequent meetings are organized to introduce IPforImpact: 16/12/2025 and 29/12/2025 - A website has been launched: www.ipforimpact.com	
3.3	Feasibility study of integrated business model for ILI (benchmark analysis + desk research) - ppt presentation	Feasibility study was developed and ppt presentation has been developed	100%
	Set-up of a co-creation workshop with impact investors and technology holders to assess feasibility of integrated business model	Multiple co-creation workshops were organized : 9/1/2025; 30/1/2025; 6/2/2025; 28/3/2025; 16/7/2025; 26/8/2025; 24/10/2025; 27/1/2026	100%
	Capital fund raising to set-up an ILI impact fund	- ILI has raised 1,650M Euro investment capital for the Impact Licensing Studio - Impact licensing Studio Comm V has been established on November 27, 2025 - Reforge Impact Management Partners BV has been established on November 24, 2025	100%
	The organisation of a launch moment of the expanded ILI rolling fund	- A launch event was organised on January 20, 2026 - The website has been launched: www.impactlicensing.studio	100%

Annex 1: Stakeholder engagement to develop an ecosystem for impact licensing:

Period 1: Jan 1 2023-Dec 1 2023-

Organisation	Short description on the organisation	Contact date	Dialogue	Tech sourcing
EU JRC	Competence Centre on Technology Transfer	1/2/2023	X	
		2/2/2023; 15/2/2023; 17/2/2023; 15/3/2023; 30/5/2023; 14/6/2023 ; 15/9/2023	X	
Datatank	Think and do thank on social licensing of data			
Eureka Network	EU network of Innovation agency Working group	17/2/2023; 23/6/2023	X	
Camebridge University	Crisis +Africa Innovation and Intellectual Property Management (IPM) Lab	20/2/2023	X	
LESI -GTIF	International network of IP experts and sustainability	27/2/2023	X	
ITG	Tropical Institute Antwerp	26/5/2023	X	X
IRMO KULEUVEN	Interfacultaire Raad voor Mondiale Ontwikkeling KULeuven	27/5/2023 ; 2/6/2023 ; 8/6/2023; 13/9/2023	X	X
IMEC	Nano tech R&D center in Belgium	12/6/2023; 23/6/2023/25/7/2023	X	X
VITO	Flemish Institute for Technological Research	13/6/2023 ; 18/9/2023	X	X
WIPO Green	Initiative of WIPO to transfer green tech to LMIC	ongoing	X	
Innotrope	EU focussed Technology Transfer Consultancy	19/1/2023		
Leuven -Europa Club	Network of EU people in Leuven region	24/1/2023		
Eurice	EU focussed Technology Transfer Consultancy and management of EU IP helpdesk	25/1/2023	X	
Enabel	Belgian Development agency	2/2/2023		
LERU	League of European Research Universities Platform for Accelerating the Circular Economy (PACE)	7/3/2023		
Pace Circular	Leading health supplier to LMIC	17/3/2023		
i+solution	Small sme with expertise introducing tech to LMIC	22/3/2023		
Circular Minds	Health data company for Africa	25/3/2023		
Bluesquare	Legal Tax consultancy	17/4/2023		
DLA Piper	NGO with focus on Malawi	17/2023		
Chabwino	Technology transfer in the Parisian Region	26/5/2023		
Erganeo	Agency for Export in the Walloon region	9/6/2023		
AWEX	Network of healthcare companies in Belgium	17/3/2023		
BlueHealth Innovation Center	University of Antwerp	17/4/2023		X
University of Antwerp	University of Liege	24/5/2023		X
University of Liege	Discussion on needs in Ethiopia	24/5/2023		X
SNV	Exploring impact licensing in maternal care	25/5/2023	X	
Materna Health	Exploring impact licensing and inclusive health	31/5/2023		X
Epcos	Exploration of collaboration	1/6/2023		
Matthias CLEENEWERCK	Exploring collaboration in impact licensing	9/6/2023	X	
Erganeo	Inclusive Health in Africa	28/6/2023		
Cypress Diagnostics	Collaboration and impact licensing	3/7/2023	X	
Voxdale	Sustainable energy and impact licensing	5/7/2023	X	
Spark Energy (NL)	Impact investment and gender	17/7/2023	X	
Lady Agri	Exploring collaboration in impact licensing	21/7/2023	X	
Compagnie Sucriere (DRC)	Impact Licensing and cleantech	21/7/2023	X	X
ClimateStoven	Can technology and impact licensing	27/7/2023	X	
Massily	Re-purposing technology	2/8/2023		
Corematic	Collaboration and impact licensing	8/9/2023	X	
180DC	Exploring collaboration in impact licensing	25/9/2023	X	
Bioreserve	Datamanagement and impact licensing	16/11/2023		X
Cape Wineland	Collaboration and impact licensing	24/10/2023		
Digitia				
Kaoko Namibia				

eriod 2: Dec 1 2023-Dec 1 2024

Organisation	Short description on the organisation	Contact date	Dialogue	Tech sourcing
ClimateSloven	Clean cooking organisation	01/12/2023 ; 14/12/2023 ; 21/12/2023 ; 10/01/2024	X	X
Maternia Health	Health diagnostics company	5/12/2023 ; 22/01/2024 ; 26/01/2024 ; 7/2/2024 ; 27/02/2024 ; 14/05/2024 ; 17/05/2024 ; 27/06/2024 ; 3/7/2024 ; 8/10/2024 ; 17/10/2024 ; 28/10/2024 ; 08/11/2024 ; 6/12/2023 ; 8/4/2024 ; 22/4/2024 ; 15/7/2024 ; 18/9/2024 ; 26/9/2024	X	X
The Future Footwear Foundation	Sustainable footwear company	8/12/2023 ; 13/12/2023 ; 24/01/2024 ; 16/2/2024 ; 5/6/2024 ; 22/05/2024 ; 21/6/2024 ; 19/7/2024 ; 26/07/2024 ; 16/09/2024 ; 18/9/2024 ; 14/10/2024 ; 15/11/2024	X	X
Universitat Hasselt	University	22/12/2023	X	X
DSI Dantech	smart cooling company	3/1/2024 ; 26/01/2024	X	
Bosag	green water recycling company	9/1/2024 ; 30/01/2024 ; 7/3/2024 ; 11/3/2024 ; 21/05/2024 ; 3/7/2024 ; 12/7/2024 ; 15/10/2024	X	X
ITG	Research center with focus on global health	10/01/2024	X	
VITO	Research center	01/02/2024 ; 8/2/2024 ; 15/2/2024 ; 6/3/2024 ; 5/4/2024 ; 6/5/2024 ; 27/5/2024 ; 31/05/2024 ; 1/7/2024 ; 26/8/2024 ; 6/9/2024 ; 24/10/2024 ; 17/11/2024	X	X
READ	Company on health education and adherence	26/03/2024		
Sotrad Water	Company in water cleaning	19/06/2024		
University of Antwerp - Carlizoon	Research group in soil regeneration	25/06/2024		
Bioclimatec	Company specialised in UV light sterilisation	27/08/2024		
Lavo	Company specialised in hydrogen storage	17/9/2024 ; 7/11/2024	X	
Innec	Research institute	05/10/2024		
Material Innovation Center	Dutch company in global technology transfer	14/10/2024 ; 18/10/2024	X	X
SCall	Research group in solar collection	21/10/2024	X	X
Akuno	Company in milk pasteurisation	08/11/2024	X	X
Dalvin Europe	Smart farming for linic	21/11/2024	X	X
Ilan Health	Cooling company	05/12/2023 ; 3/5/2024	X	X
The Data Bank	Pharmacy network in Kenya - investors	6/12/2023 ; 22/4/2024 ; 29/05/2024 ; 25/07/2024	X	
Fanyatu	NGO focussed on DRC	15/12/2023 ; 8/3/2024	X	
KUL-LEUVEN REGA	Research center on medicines and vaccines for global health	10/01/2024 ; 16/01/2024	X	X
Gardens of life	NGO on regenerative gardening	12/01/2024		
Vivo Biofort	Global company	16/01/2024 ; 22/03/2024		
Boehringer Ingelheim	Global company	19/01/2024 ; 6/2/2024		
180 DC	Student consultancy	19/01/2024		
Stichting Galles	Foundation in Belgium	25/01/2024 ; 16/10/2024 ; 30/10/2024	X	
KUL-LEUVEN GHUM	Technology transfer forum social sciences	31/01/2024	X	
Masilly	Can company	5/2/2024		
VUB Trade Mission	Student trade missions	6/2/2024		
Rode Kruis Vlaanderen	Humanitarian aid organisation	8/2/2024 ; 28/02/2024 ; 8/7/2024 ; 05/10/2024	X	
B-Medical Systems	Global cold chain company in healthcare	09/02/2024 ; 3/4/2024 ; 26/4/2024		
Ondernemers Voor Ondernemers	NGO focussed on entrepreneurship support in LMC	24/02/2024		
Bussels Africa Hub	network of investors for Africa	12/03/2024		
Trivski	Daily processor in Mauritania	18/03/2024 ; 24/04/2024	X	
Enabel	Development agency	19/03/2024 ; 24/10/2024 ; 30/11/2024 ; 29/11/2024	X	
ACTEDD DRC	Agency in DRC on sustainable energy	20/03/2024		
Octoreef	Investment company	21/03/2024		
Black River	Investment company	22/03/2024 ; 29/03/2024 ; 6/4/2024 ; 21/05/2024 ; 6/6/2024	X	
Taskforce Impact Investment	working group of impact investors	28/03/2024 ; 23/04/2024 ; 8/5/2024 ; 15/5/2024		
Peter Pilot	Global health expert	24/04/2024		
Leuven 2030	organisation on sustainable development in Leuven region	10/04/2024		
Trade	Dutch organisation specialised in entrepreneurship development	10/4/2024 ; 27/08/2024	X	
UNIDO	international organisation	11/4/2024		
Eurice	German company	08/05/2024 ; 6/10/2024	X	
Eureka	international network	08/05/2024 ; 15/05/2024 ; 3/7/2024	X	
SNW	Dutch NGO	08/05/2024	X	
Kuene Foundation	Foundation	14/04/2024		
IH2	Company specialised in hydrogen in Benin	27/05/2024 ; 31/05/2024		
Medicines Patent Pool	Global health organisation	24/05/2024 ; 3/6/2024	X	
KICQ	Investor group	30/05/2024 ; 8/7/2024 ; 4/10/2024	X	
Impact Investment Institute	Expert organisation in impact investment	10/06/2024		
Rockefeller Philanthropy Advisors	Expert organisation in impact investment	17/06/2024		
The Social Investment Consultancy	Expert organisation in impact investment	24/06/2024		
Schittler IP	IP company	28/06/2024 ; 19/8/2024	X	
WATRO	International organisation	08/07/2024	X	
BIOInvest	Investment company	23/7/2024 ; 1/10/2024	X	
Max Von Rethig	Investor group	19/07/2024	X	
GSG Impact	Expert organisation in impact investment	01/08/2024		
Aga Kahn Institute	Research institute in Kenya	26/08/2024		
Karaput Foundation	Investors group	07/09/2024		
Resilience	Consultancy in development support	18/09/2024		
University of Wageningen	Research university	19/09/2024	X	
Vives	University	25/09/2024		
Village Reach	NGO	26/09/2024		
Colony Group	Company	27/09/2024 ; 17/10/2024	X	
VLAIO	Agency for innovation and entrepreneurship in Flanders	09/10/2024	X	
EWI	Department for Science, Economy and Innovation	04/10/2024	X	
UNT Technology Bank for the Low Income Countries	International organisation	9/10/2024	X	
Voxdale	Product design company	17/10/2024		
CPTM	International organisation focusing on technology transfer	23/10/2024 ; 29/10/2024		
University of Cambridge	University	24/10/2024		
Flanders Technology International	Data company	28/10/2024		
Pius Value	Consultancy and social innovation company	08/11/2024		
Shell Foundation	Foundation supporting adoption of technologies	27/11/2024		
Pharmabio	umbrella organisation of pharma companies in Belgium	28/11/2024		

Period 3; Dec 1 2024 – Jan 31,2026

Date of meeting	Organisation	Dialogue	Tech Identification
06/12/2024	OECD Alain Dorchet/Agripette, Helene Demit		
10/12/2024	Medicines Patent Pool	X	X
13/12/2024	University of Cape Town	X	X
13/12/2024	Smart Tech Africa	X	X
16/12/2024	Institute of Tropical Medicine (ITM) in Antwerp		X
17/12/2024	Eureka	X	X
18/12/2024	Voka Digital health	X	X
14/02/2025	DGD, Enabel	X	X
15/02/2025	FDI Beka - DGD, Enabel	X	X
15/02/2025	Uganda Health	X	X
15/02/2025	EFF	X	X
15/04/2025	Friedrich Schlegel	X	X
17/04/2025	TEADCE	X	X
21/04/2025	ENABEL / ROSA NIDO	X	X
23/04/2025	Synergie Kivu, Muzetania	X	X
23/04/2025	Uganda Health	X	X
03/05/2025	Uganda Health	X	X
03/05/2025	Tropical Institute Live pool	X	X
04/02/2025	HERK Belgium	X	X
04/02/2025	EU JRC Research forum sustainable invest	X	X
13/02/2025	Ethias	X	X
13/02/2025	Univie de Berge	X	X
13/02/2025	Uganda Health	X	X
17/02/2025	TIO University of Hasselt	X	X
18/02/2025	Material Innovation Center	X	X
21/02/2025	Siemens	X	X
05/03/2025	Susanne Oliver - JP Export	X	X
14/03/2025	Johnson and Johnson	X	X
14/03/2025	Uganda Health	X	X
31/03/2025	Tandem	X	X
03/04/2025	Serbolim Hill Impact Investor	X	X
03/04/2025	Embassy of Ethiopia in Brussels	X	X
25/04/2025	Commodity Security Group Uganda	X	X
27/04/2025	Filip De Maesschaele Minister Counsellor JA	X	X
27/04/2025	Association Belge, CHIRUKA CHILLIS	X	X
02/05/2025	Association Belge, CHIRUKA CHILLIS	X	X
02/05/2025	Nathalie Frickens, Executive Director WOI	X	X
03/05/2025	Cesar Buendia, Discovery Division Chief	X	X
03/05/2025	Franje Jungbluth practice manager SAGEA-X	X	X
04/05/2025	Elisabeth Beggs Davidson, CEO GSE Impact	X	X
05/05/2025	Port Health Uganda	X	X
15/05/2025	Uganda Health	X	X
15/05/2025	Private Africa	X	X
26/05/2025	Fragal Company	X	X
27/05/2025	FOO Coordinate	X	X
28/05/2025	Small Foundation Impact Investor	X	X
04/06/2025	Alpha Seeds	X	X
14/06/2025	Uganda Health	X	X
23/06/2025	Uganda Health	X	X
25/06/2025	Uganda Health	X	X
04/07/2025	Impact Hub Kenya	X	X
10/07/2025	Niels Van Espen	X	X
18/07/2025	Le Fiat	X	X
03/08/2025	Asago Consulting	X	X
03/08/2025	Uganda Health	X	X
07/08/2025	Uganda Health	X	X
07/08/2025	Uganda Health	X	X
09/11/2025	VBO	X	X
09/11/2025	KCE	X	X
18/11/2025	Hub & Vinciane Foundation	X	X
26/11/2025	Brussels Africa Hub	X	X
11/12/2025	Uganda Health	X	X
17/12/2025	Uganda Health	X	X
07/01/2026	Global Gateway EU	X	X
14/01/2026	QACPS	X	X
28/01/2026	FICE	X	X
16/04/2026	Hub Brussels	X	X
17/04/2026	Cochuads	X	X
22/04/2026	Uganda Health	X	X
28/04/2026	Denon Group	X	X
18/06/2026	Heiler Bullman	X	X
20/08/2026	Michael Tripast	X	X
20/08/2026	Agiteria	X	X
29/09/2026	FT&Voka	X	X
11/11/2026	ENACORIS	X	X
12/11/2026	Uganda Health	X	X
12/11/2026	WitHagerHille	X	X
10/2/2026; 14/3	Ethias - Impact Investment	X	X
12/12/2024 - 16/	Medicines for Malawi Ventures	X	X
13/1/2026; 18-3	Konink Bouwgroep Stichting	X	X
17/12/2024, 20/	Enabel	X	X
18/02/2025, 18/02	Uganda Health	X	X
18/02/2025, 18/02	Uganda Health	X	X
19/12/2024, 13/	UNIBLOC	X	X
22/10/2025; 07/	Oyes state government - Nigeria	X	X
29/7/2025; 30/9	Ayogo	X	X
8/12/2025; 12/1	BOSSA	X	X
09/12/2025; 12/	Uganda Health	X	X
13/12/2025; 13/	Uganda Health	X	X
10/01/2025	All Green energy	X	X
17/01/2025	Global Health Sites	X	X
17/04/2025	Black Stone - WHH	X	X
02/05/2025	Siemens HQ	X	X
24/11/2025	Christoph Maibys	X	X
27/11/2025	Uganda Health	X	X
14/01/2026	Decal	X	X
28-Jan	Alamo	X	X
16/2/2025;			
6/8/2025;			
13/6/2025;			
4/9/2025;			
14/9/2025;			
8/10/2025	Tanzania - project liquid ice	X	X
3/3/2025	MOZ	X	X
13/1/2026; 29/1			
/2026;			
30/1/2026	ZON3		X
16/1/2025;			
17/1/2025;			
4/2/2025;			
4/3/2025;			
12/5/2025;			
13/5/2025;			
14/6/2025;			
15/7/2025;			
7/8/2025;			
15/9/2025	University Hasselt - Solar Cookers		X
20/12/2024;			
20/3/2025	Tweki (Mauritania)	X	
20/12/2024;			
24/12/2024;			
14/1/2025;			
24/1/2025;			
7/3/2025	Rode kruis Vlaanderen	X	
20/12/2024;			
18/2/2025	VIB Technology identification		X
17/1/2025;			
14/2/2025;			
26/3/2025	Onlietv		X
27/2/2025;			
13/3/2025;			
27/3/2025;			
8/4/2025;			
25/4/2025;			
28/4/2025;			
14/5/2025;			
2/6/2025;	Bona accord		X
9/5/2025;			
16/5/2025; 24/6	Framhofer		X

Annex 2: Stakeholder engagement and co-creation for rolling fund and Impact Licensing Studio:

Period 1: Jan 1 2023-Dec 1 2023-

Company	Company website	Location	Date interviewed
Octoreef	https://octoreef.com	Ghent	1/19/2023
Fitzroy Health Holdings	https://www.fitzroyhealth.com/	USA / New York	2/3/2023
Entrepreneur First	https://www.joinef.com/	London	3/1/2023
The Main Ingredient	https://themainingredient.co/	Netherlands	3/10/2023
23 Ventures	https://23v.co/	US / Cali	3/13/2023
Bridges Fund Management	www.bridgesfundmanagement.com	London	6/1/2023
Melting Point Solutions	www.meltingpoint solutions.com	San Francisco	5/2/2023
SBC Global Advisors	www.sbcglobaladvisors.com	Denver	6/6/2023
Global Steering Group for Impact Investment	www.gsgii.org	London	5/3/2023
Columna Capital	www.columnacapital.com	London	5/12/2023
Purpose Venture Capital	www.purposeventurecapital.com	London	4/26/2023
PC Rettig & Co AB	no website	-	5/5/2023
Impact Capital	no website	Belgium	3/14/2023
Trividend	Trividend investeert risicokapitaal in sociale economie - Trividend	Belgium	3/6/2023
Serval	no website	Belgium	1/12/2023
Intention Impact Capital	www.intentionimpactcapital.com	-	4/20/2023
Virgin Startups	www.virginstartup.org	-	4/20/2023
Global Steering Group for Impact Investment	www.gsgii.org	-	4/20/2023
Impulse Impact	No website	-	4/20/2023
Andrews Charitable Trust	www.andrewscharitabletrust.org.uk	London	6/7/2023
Treebeard Trust	www.treebeardtrust.org	London	6/7/2023

Subject	Date	Attendees	Description
Introduction to Impact Licensing Initiative and IKC last mile cold chain tech update ILS	15/12/2023	Johan Meyerssen, christian.buusch@ohing-ingenieur.com, emtiam@staralhealth.com, Jennifer, Johan	Intro ILS to Ilisa Health
CONFIRMED - Virtual Circle during Celebrate at Meeting Request: Shareholders Agreement So Coosha - shareholder agreement	30/01/2024	Jennifer, Johan	Impact and gender lens investors meeting
ILU Impact Ventures Follow-up	02/02/2024	marzulo@imgcon.sulting.com, amanda.kant	Discussion shareholders for COOSHA
Follow-Up: Shareholders Agreement	02/02/2024	Yannick Dondyne, Johan, Martens, Johan, Moyerssen, Jennifer	Discussing shareholder terms for COOSHA
ILU Impact Ventures Follow-up	06/02/2024	Jennifer Marzulo	Discussion of IL&LS with Boehringer-Ingelheim
Follow-Up: Shareholders Agreement	06/02/2024	Johan Meyerssen, Jennifer Marzulo, toika.wickel	Discussing shareholder terms for COOSHA
Opportunities for Purpose-Driven Tech Innovate	08/02/2024	Yannick Dondyne, Johan, Moyerssen, Jennifer	Webinar on tech innovation for SDGs
Investment Impact Licensing Studio - Impact Investment Licensing Initiative	14/02/2024	Johan Meyerssen, Christian Polman, Jennifer Marzulo	Intro to Christian Polman
Black River and Coosha	21/03/2024	Jennifer Marzulo, Johan Meyerssen	Intro to Pieter Laens
Taskforce Investment and Impact Licensing	26/03/2024	Johan Meyerssen, Jennifer Marzulo, Cedric Balle	Intro to Cedric, Black River
Taskforce Investment and Impact Licensing	28/03/2024	Johan Meyerssen, Pieter Laens, Christian Polman	Kick-off of ILS Taskforce
Taskforce Investment and Impact Licensing	23/04/2024	Johan Meyerssen, Pieter Laens, Christian Polman	Taskforce meeting
Introduction IKC investment strategy and GTH IKC & COOSHA investment round overview	26/04/2024	Johan Meyerssen, Erica Montardini, Jennifer Marzulo	Intro to Erica Montardini
Taskforce Investment and Impact Licensing	02/05/2024	Christian Polman, Pieter Laens	Intro to Christian Polman and Pieter Laens to IKC and COOSHA investment round
Taskforce Investing and Impact Licensing	08/05/2024	Johan Meyerssen, Christian Polman, Pieter Laens	Taskforce meeting
Fund Modelling in VC: Assumptions Sheet Construction	15/05/2024	Johan Meyerssen, Pieter Laens, Christian Polman	Taskforce meeting
Taskforce Investing and Impact Licensing	16/05/2024	Jennifer Marzulo	Session on fund modelling
Taskforce Investment and Impact Licensing	22/05/2024	Johan Meyerssen, Christian Polman, Jennifer Marzulo	Taskforce meeting
Taskforce Investment and Impact Licensing	30/05/2024	Jennifer Marzulo	Meeting with Zoe Peden, partner Aranda Ventures
Taskforce Investment and Impact Licensing	31/05/2024	Johan Meyerssen, Christian Polman, Jennifer Marzulo	Taskforce meeting
Black River - investment terms	10/06/2024	Jennifer Marzulo, Johan Meyerssen, Christian Polman	Taskforce meeting with Sarah Teacher, Impact Investing Institute
Jennifer Marzulo and Bonnie Chiu (TSIC)	24/06/2024	Jennifer Marzulo	Meeting with Bonnie Chiu - The Social Investment Consultancy
[ONLINE] afspak Koen Debaekere - Johan Marzulo	26/06/2024	Johan Meyerssen, Christian Polman, Jennifer Marzulo	Meeting with Koenraad Debaekere - white paper feedback
Taskforce: Investment and Impact Licensing	05/07/2024	Johan Meyerssen, Christian Polman, Pieter Laens	Taskforce meeting
GAVI presentation	09/07/2024	Jennifer Marzulo	IKC pitch to GAVI
Investing and Impact Licensing - Feedback Session	11/07/2024	Johan Meyerssen, Steven Smeets, Jennifer Marzulo	Meeting with Steven Smeets - white paper feedback
Lunch with Joris Torte	23/07/2024	Jennifer Marzulo	Lunch with Joris Torte - Bio Invest
Impact Licensing Initiative x Max von Rettig	29/07/2024	Max von Rettig, Jennifer Marzulo, Johan Meyerssen	Meeting with Max von Rettig, family office investor, white paper feedback
Fund Modelling in VC: Portfolio Construction	30/07/2024	Jennifer Marzulo	Fund modelling workshop session
Impact Licensing (Johan Meyerssen, Christian Polman)	01/08/2024	Jennifer Marzulo, Johan Meyerssen, Christian Polman	Meeting with Cliff Prior, white paper feedback
Mastering the sell side of Secondary VC M30 mins 121 with Evita (Jennifer Marzulo)	03/08/2024	Jennifer Marzulo, Christian Polman, Pieter Laens	Workshop on secondaries sales
Taskforce catch-up meeting	11/09/2024	Johan Meyerssen, Christian Polman, Pieter Laens	Taskforce meeting
Jennifer Marzulo and Sharath Jeevan	13/09/2024	Jennifer Marzulo	Meeting with Sharath Jeevan, connected former entrepreneur working in Africa
HL Base - Impact Licensing Initiative	18/09/2024	Jennifer Marzulo, Johan Meyerssen, Christian Polman	Intro to Hogal Levels - pitching for pro bono support
VC Portfolio Management: Capital Deployment	24/09/2024	Jennifer Marzulo	Workshop on portfolio management
PM Belgium Impact Day	25/09/2024	Jennifer Marzulo	Half day investor event in Brussels
Jennifer and Rod chat	26/09/2024	Rod Schwartz	Meeting with Rod Schwartz, former head of impact-focused investment bank
Presentation of the Impact Licensing Initiative	01/10/2024	Johan Meyerssen, Jennifer Marzulo, BIO Europe	Presentation of IL&LS to Bio Invest team
Co-fund Jennifer / Amy	03/10/2024	Amy Guicher	Meeting with Amy Guicher, Surinavian Partners (Impact Investor)
Jennifer - Johan strategy Yale prospect fellows	07/10/2024	Johan Meyerssen	Prepping pitch to Yale Investments call
AFSIC Conference	07/10/2024	Johan Meyerssen	AFSIC - Africa Investment conference
AFSIC Conference	08/10/2024	Johan Meyerssen	AFSIC - Africa Investment conference
AFSIC Conference	09/10/2024	Johan Meyerssen	AFSIC - Africa Investment conference
HL Base - Impact Licensing Initiative	10/10/2024	Jennifer Marzulo	Intro to Hogal Levels Belgium office - pro bono support
Impact VC Deep Dive: Managing Impact Risk	10/10/2024	Jennifer Marzulo	Workshop in managing impact risk from investor perspective
Yale Prospect Fellows - pitch filming	13/10/2024	Johan Meyerssen	Developing Yale pitch
Meeting with Simon Desjardins (Shortlist) [Jel]	14/10/2024	Jennifer Marzulo	Discussion with Shortlist - African focused recruiter
Impact Investment (ILU - Eurice)	16/10/2024	Johan Meyerssen, J. Scherer, eurice.eu, k.schul	Discussion with Eurice on impact investment strategies
Impact Licensing Initiative - Voxdale Update	17/10/2024	Johan Meyerssen, Tim Dierckx, Jennifer Marzulo	Discussion with Voxdale CEO - studio
LP AMA with Chloe Dagriet, Principal at Isomer Capital (ForS)	23/10/2024	Jennifer Marzulo	AMA session with Chloe Dagriet, Principal at Isomer Capital (ForS)
Introductory Meeting	23/10/2024	Jennifer Marzulo	Intro to Commonwealth Partnership for Technology Management
Intro Jennifer - Lesley	28/10/2024	Lesley Bendig	Intro to Lesley Bendig, experienced VC/PE professional in Africa
ILU - CPTM Follow-up	29/10/2024	code@im.org, Johan Meyerssen	Follow-up with Niraj Saraf, CPTM
ILU / Stichting GILLES venture studio - rolling intro Jennifer <-> Mohammad Intro	30/10/2024	Johan Meyerssen, Bruno Vandermeyden, Jennifer Marzulo	Discussion with GILLES Foundation - investment in ILS
Jennifer - Philippe Warrants	31/10/2024	Philippe Hinneken	Intro to Founders Institute, Germany - early stage accelerator programme
Kette Jennifer	04/11/2024	Jennifer Marzulo	Discussion with Philippe Hinneken on using warrants in BE
AVPA Conference	04/11/2024	Jennifer Marzulo	Meeting with Kete Tucker - how Factor E & Studio can work together
AVPA Conference	05/11/2024	Jennifer Marzulo	Conference of African Venture Philanthropy Association
AVPA Conference	06/11/2024	Jennifer Marzulo	Conference of African Venture Philanthropy Association
Deitad0 Studio	07/11/2024	Jennifer Marzulo	Discussion of how Deitad0 & ILS can work together
Deitad0 Studio Lunch	07/11/2024	Jennifer Marzulo	Lunch @ Deitad0 - investors & start-ups
Meet with Holly Ritchie	07/11/2024	Jennifer Marzulo	Meeting with Holly Ritchie, frugal innovation and tech in Africa
Taskforce ILU and impact investment	08/11/2024	Johan Meyerssen, Christian Polman, Pieter Laens	Taskforce meeting
Meet with Niraj Varia	08/11/2024	Johan Meyerssen	Meeting with Niraj Varia, experienced VC investor/operator on Studio model
School of Systems Change - in person meeting	11/11/2024	Johan Meyerssen	In person event of School of Systems Change in France

Period 2: Dec 1 2023-Dec 1 2024

Period 3; Dec 1 2024 – Jan 31,2026

05/01/2025	AQVC	Fundraising advice
13/01/2025	Impact Hydrogen	discuss partnership
22/01/2025	Ethical fin /Belgian Impact investors	Impact licensing Studio co-creation meeting
29/01/2025	Aurion	Co-creation impact licensing studio
29/01/2025	Offgrid finance -Impact investment	Co-creation impact licensing studio
04/02/2025	Entrepreneur & Angel investor	intro
10/02/2025	Ethias	IKIC update and learn about their venture builder
18/02/2025	SFRF	Interview
24/02/2025	Guiding Capital	discuss possible advisory role
27/02/2025	Wider Sense	intro, advice
28/02/2025	EthicalFin	deepen connection
04/03/2025	Reparations Finance Lab	understand their frameworks for categories impacts and harms to see if applicable to ILS work
06/03/2025	Roots of Impact	understand their fund model
07/03/2025	Independent / Wharton alumni	intro ILI, Studio - speculative
10/03/2025	Crisis Venture Studio	understand their model (non profit spinning out a studio)
12/03/2025	Scattered Seedlings	share thoughts on venture builders
24/03/2025	FASE	intro ILI, Studio
03/04/2025	Seeböhm Hill	intro ILI, Studio
09/04/2025	Relativ Group	intro ILI, Studio
24/04/2025	She Shapes AI	intro
04/06/2025	Alphaseeds	Intro
13/06/2025	investor, advisor	intro ILI, Studio
18/06/2025	U.S. Impact Investing Alliance	Impact Investment
03/07/2025	Persistent Energy Capital	follow-up meeting
22/07/2025	Stryber	get input on key structural questions from builder of venture builder
07/08/2025	Peaknine	intro call
13/08/2025	Sumarian Partners	funding model, finance set-up
19/08/2025	SNV	intro, advice
05/09/2025	Kimo impact	Impact investment
05/09/2025	Pilot Angel	possible tech for screening
09/09/2025	Ramona Liberoff	intro, advice
11/09/2025	Peaknine	in person intro
25/09/2025	Shell Foundation	get buy-in for Milk Link
26/09/2025	EY	intro
06/10/2025	Rapid Innovation	intro
15/10/2025	Jasper Verreydt	intro
23/10/2025	Talus Advisory	intro
27/10/2025	Ezrah Charitable Trust	intro
07/11/2025	Elisabeth Ayvazian	share practices
12/11/2025	Gilles Foundation Impact Investment	Impact Licensing Studio
11/2/2025; 31/3/2026	Impact investor (Charles Lectef)	Co-creation impact Licensing Studio
20/2/2025; 5/3/2026	Persistent Energy	Impact investment