



**VIETNAM
2007 ANNUAL REPORT**

ACCESS TO COORDINATED CREDIT
AND
ENTERPRISE SUPPORT SERVICES

VIE 06 001 01

List of abbreviations:

BDS	Business Development Services
BTC	Belgian Technical Cooperation
CPMU	Coomune Project Management Unit
CTA	Chief Technical Adviser
CVF	Counter Value Fund
DPMU	District Project Management Unit
FIT	Financial Information Tool
FY	Fiscal Year
GoB	Government of Belgium
GoV	Government of Vietnam
MF	Microfinance
MPMU	Microfinance Performance Monitoring Unit
PC	Peoples Committee
PMU	Project Management Unit
PPC	Provincial Peoples Committee
PSC	Project Steering Committee
Q1-2007	Quarter 1 of 2007
TA	Technical Assistance
TFF	Technical and Financial File
VBARD	Vietnam Bank of Agriculture and Rural Development
VBCP	Vietnam-Belgian Credit Project
VWU	Vietnam Women's Union

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1 PROJECT SHEET

PROJECT OBJECTIVES

General Objective: To contribute to the reduction of the incidence of poverty among households in Vietnam

Specific Objective: By 2010, at least 100,000 economically active poor households in the target provinces of Vietnam have access to high quality and diversified financial and/or business development services provided by coordinated and market-responsive providers following good practices for sustainable service delivery

KEY RESULTS

Result 1: By 2010, 50,000 of poor women in the targeted Provinces have access to diversified financial services provided by regulated financial institutions.

Result 2: By 2010, 50,000 of poor women in the targeted Provinces have access to demand-driven training and business development services provided by public and private suppliers.

Result 3: By 2010, VWU has a consolidated Good Practice-based VWU-wide microfinance reports reliable performance data, and VWU has determined its future role in microfinance.

Result 4: An efficient management structure for the VBCP ensures results-oriented and performance-based progress and accurate expenditure controls.

GEOGRAPHICAL LOCATION

17 provinces (Tuyen Quang, Phu Tho, Vinh Phuc, Hai Phong, Hung Yen, Ha Nam, Nam Dinh, Quang Binh, Quang Tri, Thua Thien – Hue, Da Nang, Quang Nam, Binh Thuan, Kon Tum, Dong Nai, Tien Giang and Dong Thap), covering 156 communes in 87 districts.

PARTNER INSTITUTION

Vietnam Women's Union

TARGET GROUPS

Direct beneficiaries: women from poor households belonging to the underserved population of project areas (17 provinces)

Indirect beneficiaries

- The staff of the Vietnam Women's Union at all levels.
- Financial and non financial Services providers involving in providing of services to the beneficiaries

BUDGET

Belgian contribution:	3,000,000 EURO
Vietnamese contribution:	670,866 EURO
Counter Value Fund:	230,864 EURO

DURATION

4 years, effective from Dec. 2007

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2 BRIEF FACTUAL OVERVIEW

The issuance of Decree 165/2007/NĐ-CP dated 15 November 2007 as amendment and supplement the Decree 28/2005/NĐ-CP on the organization and activities of small scale financial institutions in Vietnam set more specific guidelines for the operation of MF programmes including the VBCP.

In 2007, the National Women's Congress was held and has identified "sustainable development of credit and savings activities of the VWU in accordance with laws" as one of important solutions to support women in economic development, job creation and income generation. Institutional development in the light of decrees on micro finance institution in Vietnam becomes a significant activity of the VWU in the coming years, in which VBCP is seen as a key player in recommending MF strategy for VWU.

In accordance with TFF, in 2007 the PMU at central and provincial level have been strengthened. At central level, a MB staff was recruited and a permanent staff of VWU was assigned to be project Vice director. At provincial level, one staff in charge of Business Development Services was supplemented to the PMU. Two international staff, the Chief Technical Advisor and the Microfinance expert, joined the team at the end of 2007.

In June 2007, there was a change in top leadership of the Project Steering Committee due to the retirement of the PSC Chairperson.

Responding to the project strategy of Focused Targeting of the Poor, project coverage in the 3rd phased is reduced which implies various procedures to close project in phased out communes.

3 OVERVIEW OF ACTIVITY PLANNING

3.1 Overview of completed activities

2007 is the first year of phase 3. The late start of project and delayed designation of the CTA inevitably affected the implementation of project activities. Moreover, several preconditions that are assumed in TFF to be conducted in 2006, prior to phase three, in fact were not accomplished. Therefore several activities planned for 2007 were not conducted or only partially completed.

However, in 2007, the project have accomplished several significant activities including client segmentation, diversification of credit and savings products, strengthening project organizational structure, consolidating of project sites and setting pre-conditions for the BDS/TA Matching Grant Fund.

3.2 Analysis of activity planning

a. Result 1: Access to financial services

Completed activities:

- Client segmentation was completed in early 2007. 54,835 project clients were categorised in 2 groups: group A: 20,553 clients (37%) and group B: 34,282 clients (63%). Results of client segmentation are the basis for the provision of suitable products to clients. Client of group A will be given priority in accessing project credit loan while client of group B will be linked to banks.
- Compile and report VBCP performance data: MB loan tracking software continues to provide data on VBCP performance. The MB was modified internally to cope with changes in credit loan size. Although the MB MIS could not work due to the full memory since August 2006, the project staff managed to extract MIS data using internally developed software.

Uncompleted activities:

- Update the savings products: In parallel with diversified credit products and in the light of Decree 28/2005/ND-CP and recently 165/2007/ND-CP, the savings polices have been revised and will come into effect in January 2008. Voluntary savings are not mobilised and there are now 2 levels of monthly compulsory savings (VND5,000 and VND15,000). In addition, reduction in interest on savings is being considered to improve the self-sufficiency of microfinance activities. The issuance of passbook for borrowers is in the process taking into consideration the experiences from other MFIs (TYM, Binh Minh Company). However, the changes in types of compulsory savings and issuance of passbooks require modification of MB, which can only be done by International MB consultant who is not available until late February 2008. Therefore, the application of diversified monthly compulsory savings and issuance of passbook can only be done when the modification of MB is completed.
- Continuous linkage between resourceful clients and the banks: Central PMU developed a TOR for a national consultant to develop an agreement framework between project and Bank for Agricultural and Rural Development. However, since the VWU has an agreement with VBARD on lending to women at national level, a newly developed agreement for women in project sites does not seem realistic. In 2008, the provincial PMU will work closely with provincial branch of VBARD on the linkage and a monitoring form will be developed to track the project clients that access to bank loans

- Provide "Incubation Loans" for Poor clients: Results of client segmentation in 2007 and the list of poor households in project sites are basis to identify clients eligible for Incubation loans. However, the disbursement of the loan started in January 2008.

Result 2 – Access to Non- financial Services

Completed activities:

- Training and BDS needs assessments were conducted in all 17 provinces with about 5,200 project clients of group B. The data will be analysed and report will be produced in January 2008.
- The policies, procedures for BDS & TA matching Grant Fund were drafted and sent to 17 provincial PMU for comments and will be submitted for PSC approval in the PSC meeting.

Uncompleted activities:

- Develop cost-sharing models for BDS: In provincial 2008 PIPs, each province plans to pilot 1-2 cost-sharing models while implementing their approved BDS/TA grants. Therefore, this activity will be conducted in 2008 in lien with the BDS and TA grants provision.
- Other activities including developing BDS directory, developing strategic linkages with BDS providers and monitoring of report performance have not completed because these activities are in sequence with needs assessment and the start of BDS/TA matching grant fund.

Result 3 – VWU- wide coordination among its Microfinance programs

Completed activities:

- The Microfinance Performance Monitoring Unit (MPMU) was established at the central VWU with 1 International Microfinance Expert and 2 Vietnamese MF officers, one from TYM Fund and the other from VBCP.

Uncompleted activities:

- All other activities under this result have not been done as the MPMU was established only in the middle of December 2007.

Result 4 - Efficient Project Management

Completed activities:

- Orientation workshops for Phase III were held at two levels: for PPMUs of 17 provinces and for DPMUs/CPMUs. In these workshops, the objectives and activities of the project in phase 3 were discussed and analysed. The delegation of decision making from central to provincial level were discussed and agreed.
- Produce Work Plans and Budget: Three training workshops on "Result-based planning and management" were conducted for central PMU and managers and staffs from 17 provincial PMUs. As results of these workshops, 17 draft of 2008 Provincial Project Implementation Plan were developed and submitted to central PMU for comments. The final drafts will be submitted for approval in the PSC meeting.

Uncompleted activities:

- The update of polices, procedures and manual: although some project polices relating to credit loan have been revised, the update of manuals and procedures was depends on the modification of MB, therefore it has been postponed.

4 FINANCIAL OVERVIEW

4.1 Overview of expenditure versus financial planning (2007)

Code in TFF	Budget Code	Activity	TOTAL BUDGET	PLANNED 2007			ACTUAL 2007			EXECUTED % 2007	BALANCE END 2007	TOTAL % SPENT
				Q3	Q4	TOTAL	Q3	Q4	Total			
4.5.1		Result 1: Access to Financial Services	270.730		18.550	18.550			-	-	270.730	0%
4.5.1.1	A_01_01	Continuously segment the current clientele in 2007	13.500						-		13.500	0%
4.5.1.2	A_01_02	Update the savings products	53.055		7.000	7.000			-		53.055	0%
4.5.1.3	A_01_03	Continuously link resourceful clienteles to banks	7.950		1.000	1.000			-		7.950	0%
4.5.1.4	A_01_04	Provide "Incubation loans" for Poor clients	54.360		5.000	5.000			-		54.360	0%
4.5.1.5	A_01_05	Compile and report VBCP performance data	26.180		3.000	3.000			-		26.180	0%
4.5.1.6	A_01_06	Compile and report VWU microfinance data	87.495		2.550	2.550			-		87.495	0%
4.5.1.7	A_01_07	Develop Exit Strategy for Use of Loan Fund (2009)	28.190						-		28.190	0%
4.5.2		Result 2: Access to Non-financial data	642080		9.500	9.500			-	-	642.080	0%
4.5.2.1	A_02_01	Conduct training and BDS service need assessment to determine demand	18000		4.500	4.500			-		18.000	0%
4.5.2.2	A_02_02	Compile and distribute training and BDS directory	12500						-		12.500	0%
4.5.2.3	A_02_03	Develop strategic linkages with BDS providers	40000						-		40.000	0%
4.5.2.4	A_02_04	Monitor, Evaluate and Report Performance	26510						-		26.510	0%
4.5.2.5	A_02_05	Develop cost-sharing models for BDS services	23570		5.000	5.000			-		23.570	0%
4.5.2.6	A_02_06	Establish BDS and TA matching grant fund	521500						-		521.500	0%

Code in TFF	Budget Code	Activity	PLANNED 2007				ACTUAL 2007			EXECUTED % 2007	BALANCE END 2007	TOTAL % SPENT
			TOTAL BUDGET	Q3	Q4	TOTAL	Q3	Q4	Total			
4.5.3		Result 3: Coordination among VWU-Wide Microfinance Programs	247250		4.500	4.500			-	-	247.250	0%
4.5.3.1	A_03_01	Consolidate reporting for project performance (TA YADAB)	26000		3.000	3.000			-		26.000	0%
4.5.3.2	A_03_02	Establish MPMU to consolidate reporting for the VWU performance	14500		1.500	1.500			-		14.500	0%
4.5.3.3	A_03_03	Support MPMU to prepare reporting for the VWU microfinance programs	55500						-		55.500	0%
4.5.3.4	A_03_04	Support performance based dialogue for enabling environment	18250						-		18.250	0%
	A_03_05	VWU MF Feasibility and Study and Strategic Planning	133.000						-		133.000	0%
4.5.4		Result 4: Efficient project management	51400	3.200	8.000	11.200	3.190	8.590	11.780	105%	39.620	23%
4.5.4.1	A_04_01	Produce annual work plans with trenced budgets	30400	3.200	8.000	11.200			-	0%	30.400	0%
4.5.4.2	A_04_02	Update policies, procedures and manuals	21000						-		21.000	0%
		CONTINGENCIES	64417						-		64.417	0%
	X_01_01	Contingencies	64417						-		64.417	0%
		GENERAL MEANS	1711395	13.400	68.520	81.920	13.500	26.910	40.410	49%	1.670.985	2%
		Human resources	930900	12.000	31.870	43.870	11.970	6.430	18.400	42%	912.500	2%
	Z_01_01	International Chief Technical Advisor	525000		20.000	20.000			-	0%	525.000	0%
	Z_01_02	MPMU expert	187500						-		187.500	0%
	Z_01_03	MB expert + MB staff	63000	4.300	2.595	6.895	4.300	1.620	5.920	86%	57.080	9%
	Z_01_04	IT Support service	21000						-		21.000	0%

Code in TFF	Budget Code	Activity	PLANNED 2007			ACTUAL 2007			EXECUTED % 2007	BALANCE END 2007	TOTAL % SPENT	
			TOTAL BUDGET	Q3	Q4	TOTAL	Q3	Q4				Total
	Z_01_05	Allowances for PPMU	105000	7.500	8.055	15.555	7.460	4.710	12.170	78%	92.830	12%
	Z_01_06	Allowances for 02 MPMU staff	21000		1.100	1.100			-	0%	21.000	0%
	Z_01_07	Allowances for drivers	8400	200	120	320	210	100	310	97%	8.090	4%
		Investment	141000		3.400	3.400			-	0%	141.000	0%
	Z_02_01	Fixed Assets Head Office	53000		600	600			-	0%	53.000	0%
	Z_02_02	Investment for MPMU office: 03 PCs, 02 printers, 01 air conditioner	3000		2.800	2.800			-	0%	3.000	0%
	Z_02_03	Investment for PPMU office at provincial level	85000						-		85.000	0%
		Operating costs	331000	600	17.700	18.300	630	18.230	18.860	103%	312.140	6%
	Z_03_01	Operating costs for Head office	35000	400	2.000	2.400	380	1.030	1.410	59%	33.590	4%
	Z_03_02	Operating costs for MPMU	117500	200	3.000	3.200	250	50	300	9%	117.200	0%
	Z_03_03	Operating costs for 17 provinces	178500		12.750	12.750	-	17.150	17.150	135%	161.350	10%
		Monitoring and evaluation	308495	800	15.500	16.300	900	2.250	3.150	19%	305.345	1%
	Z_04_01	Organize orientation workshops for district and commune staff	52500		13.000	13.000		80	80	1%	52.420	0%
	Z_04_02	Compile and distribute reports/minutes	2600						-		2.600	0%
	Z_04_03	SC meeting	3500	100		100	150		150	150%	3.350	4%
	Z_04_04	Mid term review	25000						-		25.000	0%
	Z_04_05	Final evaluation	35000						-		35.000	0%
	Z_04_06	Costs for field trips	105000	750	2.500	3.250	750	2.170	2.920	90%	102.080	3%
	Z_04_07	Audit	55000						-		55.000	0%
	Z_04_08	Formulation report	29895						-		29.895	0%
Total Estimated Budget		TOTAL	2.987.272	16.600	109.070	125.670	16.690	35.500	52.190	42%	2.935.082	2%

	Status	Fin Mode	Amount	Start to				Expenses		Total	Balance	% Exec
				2004	2005	2006	2007	2008				
A ACCESS IS PROVIDED TO FINANCIAL AND BUS.			211.460,00				11.782,05	0,00	11.782,05	1.199.677,95	1%	
01 Access to financial services			270.730,00					0,00	0,00	270.730,00	0%	
01 Segment the current clientele		COGES	13.500,00					0,00	0,00	13.500,00	0%	
02 Update savings products		COGES	53.055,00					0,00	0,00	53.055,00	0%	
03 Continuous link resourceful clients to banks		COGES	7.950,00					0,00	0,00	7.950,00	0%	
04 Provide incubation loans to poor clients		COGES	54.360,00					0,00	0,00	54.360,00	0%	
05 Compile and report VBCP Performance data		COGES	26.180,00					0,00	0,00	26.180,00	0%	
06 Compile and report VWU Microfinance data		COGES	87.495,00					0,00	0,00	87.495,00	0%	
07 Develop existing strategy for use of loan fund		COGES	28.190,00					0,00	0,00	28.190,00	0%	
02 Access to non financial services			642.080,00					0,00	0,00	642.080,00	0%	
01 Training and BDS service need assessment		COGES	18.000,00					0,00	0,00	18.000,00	0%	
02 Compile and distribute training and BDS		COGES	12.500,00					0,00	0,00	12.500,00	0%	
03 Develop strategic linkages with BDS		COGES	40.000,00					0,00	0,00	40.000,00	0%	
04 Monitor, evaluate and report performance		COGES	26.510,00					0,00	0,00	26.510,00	0%	
05 Develop cost sharing models for BDS		COGES	23.570,00					0,00	0,00	23.570,00	0%	
06 Establish BDS and TA matching grant fund		COGES	521.500,00					0,00	0,00	521.500,00	0%	
03 VWU various microfinance wide			247.250,00					0,00	0,00	247.250,00	0%	
01 Consolidate VBCP performance reporting		COGES	26.000,00					0,00	0,00	26.000,00	0%	
02 Establish MPMU to consolidate reporting in		COGES	14.500,00					0,00	0,00	14.500,00	0%	
03 Support MPMU in VWU-wide performance		COGES	55.500,00					0,00	0,00	55.500,00	0%	
		REGIE	802.395,00					0,00	0,00	802.395,00	0%	
		COGES	2.184.877,00				52.185,23	0,00	52.185,22	2.132.691,78	2%	
		TOTAL	2.987.272,00				52.185,23	0,00	52.185,22	2.935.086,78	2%	



	Status	Fin Mode	Amount	Start to				Expenses		Total	Balance	% Exec
				2004	2005	2006	2007	2008				
04 Support performance-based dialogues		COGES	18.250,00					0,00	0,00	18.250,00	0%	
05 VWU MF feasibility and study strategic		COGES	133.000,00					0,00	0,00	133.000,00	0%	
04 Efficient project management			51.400,00				11.782,05	0,00	11.782,05	39.617,95	23%	
01 Annual work plan with trenched budget		COGES	30.400,00				11.782,05	0,00	11.782,05	18.617,95	39%	
02 Update policies, procedures, manuals		COGES	21.000,00					0,00	0,00	21.000,00	0%	
X CONTINGENCIES			64.417,00					0,00	0,00	64.417,00	0%	
01 Contingencies			64.417,00					0,00	0,00	64.417,00	0%	
01 Contingencies		COGES	64.417,00					0,00	0,00	64.417,00	0%	
Z GENERAL MEANS			1.711.395,00				40.403,18	0,00	40.403,17	1.670.991,83	2%	
01 Personnel			930.900,00				18.412,02	0,00	18.412,01	912.487,99	2%	
01 International CTA (42 months)		REGIE	525.000,00					0,00	0,00	525.000,00	0%	
02 International TA for MPMU (15 months)		REGIE	187.500,00					0,00	0,00	187.500,00	0%	
03 TA to central PMU, 2MB experts		COGES	63.000,00				5.925,18	0,00	5.925,18	57.074,82	9%	
04 Computer maintenance & support services		COGES	21.000,00					0,00	0,00	21.000,00	0%	
05 Local staff		COGES	105.000,00				12.170,31	0,00	12.170,31	92.829,69	12%	
06 Bonus 2 MPMU staff		COGES	21.000,00					0,00	0,00	21.000,00	0%	
07 Bonus drivers		COGES	8.400,00				316,52	0,00	316,52	8.083,48	4%	
02 Investments			141.000,00					0,00	0,00	141.000,00	0%	
01 Fixed assets in Head office		COGES	53.000,00					0,00	0,00	53.000,00	0%	
02 Fixed assets for MPMU		COGES	3.000,00					0,00	0,00	3.000,00	0%	
		REGIE	802.395,00					0,00	0,00	802.395,00	0%	
		COGES	184.877,00				52.185,23	0,00	52.185,22	2.132.691,78	2%	
		TOTAL	2.987.272,00				52.185,23	0,00	52.185,22	2.935.086,78	2%	

	Status	Fin Mode	Amount	Start to				Expenses		Total	Balance	% Exec
				2004	2005	2006	2007	2008				
03 Fixed assets for provincial PMU		COGES	85.000,00					0,00	0,00	85.000,00	0%	
03 Operating expenses			331.000,00				18.850,45	0,00	18.850,45	312.149,55	6%	
01 Operating costs for central PMU		COGES	35.000,00				1.408,53	0,00	1.408,53	33.591,47	4%	
02 Operating costs MPMU		COGES	117.500,00				292,00	0,00	292,00	117.208,00	0%	
03 Operating costs for 17 provinces		COGES	178.500,00				17.149,92	0,00	17.149,92	161.350,08	10%	
04 Follow-up, evaluation and audit			308.495,00				3.140,71	0,00	3.140,71	305.354,29	1%	
01 Biannual implementation review workshops		COGES	52.500,00				75,31	0,00	75,31	52.424,69	0%	
02 reproduce and disseminate reports/minutes		COGES	2.600,00					0,00	0,00	2.600,00	0%	
03 PSC meetings		COGES	3.500,00				145,07	0,00	145,07	3.354,93	4%	
04 Mid term review		REGIE	25.000,00					0,00	0,00	25.000,00	0%	
05 Final evaluation		REGIE	35.000,00					0,00	0,00	35.000,00	0%	
06 Field trips for Head office and province		COGES	105.000,00				2.920,33	0,00	2.920,33	102.079,67	3%	
07 Audit		COGES	55.000,00					0,00	0,00	55.000,00	0%	
08 Solde formulation		REGIE	29.895,00					0,00	0,00	29.895,00	0%	
		REGIE	802.395,00					0,00	0,00	802.395,00	0%	
		COGES	2.184.877,00				52.185,23	0,00	52.185,22	2.132.691,78	2%	
		TOTAL	2.987.272,00				52.185,23	0,00	52.185,22	2.935.086,78	2%	

4.2 Analysis of financial planning

The project spent 49.3 percent of its projected expenditure for 2007 under COGESTION and 0 percent under REGIE, for a total disbursement of 41.5 percent.

Several activities relating to result 1 (Access to Financial Services) were not completed but are scheduled for completion in Q1 of 2008, including updating of savings products, and support (mobilizing and training) for incubation loans for clients.

Likewise, activities scheduled for 2007 related to result 2 (Access to Non financial services) are pending for completion during Q1 of 2008.

Activities related to result 3 (MPMU), such as compiling and reporting data for the VWU, and the set up of the MPMU activities were not possible, as the International Microfinance Expert assumed duties in December 2007.

Under this analysis, the risk level for results 1-3 are high, according to the ratio formula as defined by BTC. However, it should be noted that the CTA of the project only arrived in Vietnam late November 2007, given the delay of recruitment. Also, given the small size of the budget plan for 2007, any deviation would have a major skewing effect in relation to the actual expenditure vs. planned expenditure for 2007.

Efficient project management exceeded its expenditure project and can therefore be deemed low risk.

Overall, 2008 should provide a much more accurate picture on the overall delivery efficiency of the ACCESS project.

5 MONITORING OF THE INDICATORS

5.1 Specific objective

By 2010, at least 100,000 economically active poor households in the target provinces of Vietnam have access to high quality and diversified financial and/or business development services provided by coordinated and market-responsive providers following good practices for sustainable service delivery.

Outreach to poor clients: the project has divided its clients into type A (poorest) and B (poor), and is carrying out research on current clients to see which typology they match. Clients of type A will typically:

- live in more remote locations;
- may be of ethnic minority origin;
- own a “certificate of poor household”;
- lack access to alternative financial services.

Market segmentation research was aimed for completion by January 2008, after which the project will increasingly target its lending to type A clients, while encouraging B clients to increasingly link with the Vietnam Bank for Social Policy and the Vietnam Bank for Agricultural Development.

The project is currently consolidating its outreach by focusing on 154 communes, rather than all 207 communes of the previous phase. Revolving funds from the discontinued communes will be relocated to the 154 communes, which have a higher relative proportion of type A clients.

Business Development Services providers meet client demand: a needs assessment survey of clients aimed to be completed by February 2008, from which provinces will derive a plan how the local Women’s Union, clients and BDS providers will work together—which will also require a mapping of available providers.

5.2 Results

Given that the Project was officially launched with the provinces only in August and that the international staff only started to arrive at the end of 2007, little has gotten underway in terms of project implementation (please refer to section 3 for more detail on the project implementation so far). It is thus difficult to assign a risk profile for individual results at this stage.

For result one, credit is being provided to clients of the project at an ongoing basis, with an increasing orientation to type A clients (see above section) for the loans, and referral to other financial institutions for type B clients. Quantitative data on these trends should be available for 2008.

For result four, a planning exercise was carried out with the provinces, resulting in the drafting of Project Implementation Plans, which are almost completed. These results oriented plans will be monitored and provinces will be evaluated according to their performance.

5.3 Indicator evolution

More work on a monitoring and evaluation framework is planned for 2008, with an updating of indicators used for the project. At present, the TFF has indicators that are not time-specific. Indicators will need to be better linked to work and financial planning.

6 ASSESSMENT OF MONITORING CRITERIA

6.1 Efficiency

The project was delayed in starting up, resulting in a lower than planned disbursement rate. An initial recruitment process for the CTA was initiated early in 2007 but failed. A second recruitment was successful, but resulted in both international staff being in place only by December 2007. Because of this, although the project officially started operating in April 2007, many activities did not really start until November 2007.

Among the few activities that were successfully carried out was the annual work planning exercise to generate Project Implementation Plans for each of the 17 provinces taking part in the project. This falls under result 4, or efficient project management.

6.2 Effectiveness - Suitability

It is too early to make an analysis regarding the effectiveness of the project, as too few activities have been completed to date. More information should be available in 2008 report.

6.3 Sustainability

It is too early to make an analysis regarding the effectiveness of the project, as a few activities have been completed to date. More information should be available in the 2008 report.

7 MEASURES AND RECOMMENDATIONS

7.1 Overview of the assessment criteria

Not applicable at this moment, as analysis for suitability and sustainability is lacking and only very little analysis is available for efficiency.

7.2 Recommendations

It is recommended the project begin its implantation as planned for 2008.

8 PLANNING FOR THE UPCOMING YEAR (YEAR 2008)

8.1 Activity planning year 2008

VBCP 2008 plan

Name	Start Date	1st Quarter, 2008			2nd Quarter, 2008			3rd Quarter, 2008			4th Quarter, 2008			1st C		
		01	02	03	04	05	06	07	08	09	10	11	12			
1.1 Segment the Current Clientele	1/1/2008	[Bar]														
1.2 Update savings products	1/1/2008	[Bar]														
Training for clients on new regulations on savings	1/1/2008	[Bar]														
MB consultant in VN	25/2/2008			◆												
MB modification	25/2/2008			[Bar]												
Drafting passbooks and loan monitoring book for borrowers	18/2/2008			[Bar]												
Test new passbook & loan monitoring book	1/4/2008				[Bar]											
Workshop to review book testing and revision of pass books	5/8/2008								[Bar]							
Training project staffs on recording in new books	14/8/2008								[Bar]							
Starting to apply new book keeping system	1/12/2008													[Bar]		
1.3 Continuously Link Resourceful Clients to Bank	3/3/2008				[Bar]											
Dialogues with provincial VBARD on lending for VBCP graduated borrowers	3/3/2008			[Bar]												
Developing tools to monitor clients that linked to banks	17/3/2008			[Bar]												
Training for project staffs and clients of group B on bank linkage	14/4/2008				[Bar]											
Follow-up clients borrowing from banks	9/5/2008								[Bar]							
1.4 Provide 'Incubation Loans' to Poor Clients	1/1/2008	[Bar]														
Identifying potential clients	1/1/2008	[Bar]														
Training for new borrowers on project regulations	3/3/2008			[Bar]												
Establishing/restructuring groups and centers	3/3/2008			[Bar]												
Training on management skills for center and group staffs	3/3/2008			[Bar]												
Loan disbursement and collection	1/1/2008	[Bar]														
1.5 Compile and Report VBCP Performance Data	24/3/2008				[Bar]											
Refresher training in PMT for 17 PPMU	24/3/2008				[Bar]											
1.6 Compile and Report VWU Microfinance Data	24/3/2008				[Bar]											
Quarterly Performance Review Meeting	24/3/2008				[Bar]											
2.1 Training and BDS Service Need Assessment	1/2/2008	[Bar]														
Data analysis and producing report	1/2/2008	[Bar]														
Disseminating workshops with participation of potential BDS providers & commuen PMU	17/3/2008			[Bar]												
2.2 Compile and Distribute Training and BDS Directory	15/2/2008	[Bar]														

VBCP 2008 plan

Name	Start Date	1st Quarter, 2008			2nd Quarter, 2008			3rd Quarter, 2008			4th Quarter, 2008			1st C
		01	02	03	04	05	06	07	08	09	10	11	12	
Developing a format for data collection of BDS providers	15/2/2008													
Workshops with BDS providers to gather information for the directory	24/3/2008													
Compling & disseminating provincial BDS directory	5/5/2008													
Gathering & analysing participants' evaluation	17/11/2008													
2.3 Develop Strategic Linkages with BDS Providers	5/5/2008													
Activities to link BDS providers with VBCP clients (BDS providers fairs, attending center me...	5/5/2008													
Monitor, Evaluate, and Report performance	3/3/2008													
Design & disseminating format for participants evaluation	3/3/2008													
2.5 Develop Cost Sharing Models for BDS Services	3/3/2008													
Training workshop for PPMU on cost sharing models that are available in Vietnam	3/3/2008													
Training workshops for district and commune staffs on cost sharing model to be piloted in t...	12/3/2008													
Piloting cost sharing model in province (1-2 model/province)	1/5/2008													
Review meetings in 17 provinces on cost sharing model for lessons learnt and documetatio...	1/12/2008													
2.6 Establish BDS and TA Matching Grant Fund	22/2/2008													
Finalisation of Grant Fund policies & guidelines	22/2/2008													
Training for provincial, district and commune staffs on the Grant Fund	4/3/2008													
Appraising and submitting grant proposal to the Grant Fund	1/4/2008													
Monitoring of BDS/TA grants by PPMU & CPMU	1/5/2008													
3.1 Consolidate VBCP Performance Reporting	1/1/2008													
3.2 Establish MPMU to Consolidate Reporting in VWU	25/2/2008													
TA for MB modification	25/2/2008													
3.3 Support MPMU in VWU-wide Performance Reporting	1/5/2008													
3.4 Support Performance-Based Dialogues w/SBV	1/5/2008													
3.5 VWU MF Feasibility and Study and Strategic Planning	1/9/2008													
International TA for feasibility study	1/9/2008													
4.1 Annual Work Plan with Trenched Budget	17/11/2008													
Annual review workshop at commune level	17/11/2008													
Annual review workshop at provincial level	5/12/2008													
Annual review workshop at central leves	5/12/2008													

VBCP 2008 plan

Name	Start Date	1st Quarter, 2008			2nd Quarter, 2008			3rd Quarter, 2008			4th Quarter, 2008			1st Q
		01	02	03	04	05	06	07	08	09	10	11	12	
Development of provincial PIP	5/12/2008													
4.2 Update Policies, Procedures, Manuals	26/8/2008													
TA for revision of Operational Manual in accordance with revised polices	26/8/2008													
Printing and disseminating the Operational Manual	7/10/2008													
Review of closing the project in phased out communes for lessons learnt and revision of p...	3/11/2008													
4.3 Regular monitoring and supervision at all levels	1/1/2008													
4.4 External auditor	1/4/2008													

8.2 Financial planning year 2008

Code in TFF	Budget Code	Activity	TOTAL BUDGET	ACTUAL 07	Plan Year 2008					TOTAL PROJECT EXPENDITURE END 2008	BALANCE END 2008
					Q1	Q2	Q3	Q4	Total		
4.5.1		Result 1: Access to Financial Services	270.730		27.590	6.000	7.000	17.000	57.590	57.590	213.140
4.5.1.1	A_01_01	Continuously segment the current clientele in 2007	13.500		4.500				4.500	4.500	9.000
4.5.1.2	A_01_02	Update the savings products	53.055			2.000	3.000	10.000	15.000	15.000	38.055
4.5.1.3	A_01_03	Continuously link resourceful clienteles to banks	7.950		6.000				6.000	6.000	1.950
4.5.1.4	A_01_04	Provide "Incubation loans" for Poor clients	54.360					3.000	3.000	3.000	51.360
4.5.1.5	A_01_05	Compile and report VBCP performance data	26.180		13.090				13.090	13.090	13.090
4.5.1.6	A_01_06	Compile and report VWU microfinance data	87.495		4.000	4.000	4.000	4.000	16.000	16.000	71.495
4.5.1.7	A_01_07	Develop Exit Strategy for Use of Loan Fund (2009)	28.190							-	28.190
4.5.2		Result 2: Access to Non-financial data	642080		18.500	78.000	15.000	80.000	191.500	191.500	450.580
4.5.2.1	A_02_01	Conduct training and BDS service need assessment to determine demand	18000		6.500				6.500	6.500	11.500
4.5.2.2	A_02_02	Compile and distribute training and BDS directory	12500			10.000			10.000	10.000	2.500

Code in TFF	Budget Code	Activity	TOTAL BUDGET	ACTUAL 07	Plan Year 2008					TOTAL PROJECT EXPENDITURE END 2008	BALANCE END 2008
					Q1	Q2	Q3	Q4	Total		
4.5.2.3	A_02_03	Develop strategic linkages with BDS providers	40000				10.000		10.000	10.000	30.000
4.5.2.4	A_02_04	Monitor, Evaluate and Report Performance	26510				5.000	5.000	10.000	10.000	16.510
4.5.2.5	A_02_05	Develop cost-sharing models for BDS services	23570			11.000			11.000	11.000	12.570
4.5.2.6	A_02_06	Establish BDS and TA matching grant fund	521500		12.000	57.000		75.000	144.000	144.000	377.500
4.5.3		Result 3: Coordination among VWU-Wide Microfinance Programs	247250		7.250	36.750	22.000	2.000	68.000	68.000	179.250
4.5.3.1	A_03_01	Consolidate reporting for project performance (TA YADAB)	26000		6.000				6.000	6.000	20.000
4.5.3.2	A_03_02	Establish MPMU to consolidate reporting for the VWU performance	14500			500	750	750	2.000	2.000	12.500
4.5.3.3	A_03_03	Support MPMU to prepare reporting for the VWU microfinance programs	55500			20.000			20.000	20.000	35.500
4.5.3.4	A_03_04	Support performance based dialogue for enabling environment	18250		1.250	1.250	1.250	1.250	5.000	5.000	13.250
	A_03_05	VWU MF Feasibility and Study and Strategic Planning	133.000			15.000	20.000	20.000	55.000	55.000	78.000
4.5.4		Result 4: Efficient project management	51400	11.782	-	-	-	18.500	18.500	30.282	21.118

Code in TFF	Budget Code	Activity	TOTAL BUDGET	ACTUAL 07	Plan Year 2008					TOTAL PROJECT EXPENDITURE END 2008	BALANCE END 2008
					Q1	Q2	Q3	Q4	Total		
4.5.4.1	A_04_01	Produce annual work plans with trenched budgets	30400	11.782				18.500	18.500	30.282	118
4.5.4.2	A_04_02	Update policies, procedures and manuals	21000							-	21.000
		<i>CONTINGENCIES</i>	64417				20.000	20.000	20.000	20.000	44.417
	X_01_01	Contingencies	64417				20.000	20.000	20.000	20.000	44.417
		<i>GENERAL MEANS</i>	1711395	40.403	112.240	168.740	169.240	135.650	621.736	662.139	1.049.256
		<i>Human resources</i>								-	-
	Z_01_01	International Chief Technical Advisor	525000		33.000	33.000	33.000	33.000	132.000	132.000	393.000
	Z_01_02	MPMU expert	187500		35.000	35.000	35.000	35.000	140.000	140.000	47.500
	Z_01_03	MB expert + MB staff	63000	5.925	4.500	4.500	4.500	5.410	18.910	24.835	38.165
	Z_01_04	IT Support service	21000		750	750	750	750	3.000	3.000	18.000
	Z_01_05	Allowances for PPMU	105000	12.170	7.500	7.500	7.500	7.500	30.000	42.170	62.830
	Z_01_06	Allowances for 02 MPMU staff	21000		1.975	1.975	1.975	1.975	7.900	7.900	13.100
	Z_01_07	Allowances for drivers	8400	317	840	840	840	840	3.360	3.677	4.723
		<i>Investment</i>								-	-
	Z_02_01	Fixed Assets Head Office	53000			25.000			25.000	25.000	28.000
	Z_02_02	Investment for MPMU office: 03 PCs, 02 printers, 01 air conditioner	3000		3.000				3.000	3.000	-

Code in TFF	Budget Code	Activity	TOTAL BUDGET	ACTUAL 07	Plan Year 2008					TOTAL PROJECT EXPENDITURE END 2008	BALANCE END 2008
					Q1	Q2	Q3	Q4	Total		
	Z_02_03	Investment for PPMU office at provincial level	85000			20.000			20.000	20.000	65.000
		<i>Operating costs</i>								-	-
	Z_03_01	Operating costs for Head office	35000	1.409	2.550	2.550	2.550	2.550	13.591	15.000	20.000
	Z_03_02	Operating costs for MPMU	117500	292		15.000	15.000	15.000	45.000	45.292	72.208
	Z_03_03	Operating costs for 17 provinces	178500	17.150	12.750	12.750	12.750	12.750	51.000	68.150	110.350
		<i>Monitoring and evaluation</i>								-	-
	Z_04_01	Organize orientation workshops for district and commune staff	52500	75				9.500	9.500	9.575	42.925
	Z_04_02	Compile and distribute reports/minutes	2600					1.500	1.500	1.500	1.100
	Z_04_03	SC meeting	3500	145	500		500		1.000	1.145	2.355
	Z_04_04	Mid term review	25000							-	25.000
	Z_04_05	Final evaluation	35000							-	35.000
	Z_04_06	Costs for field trips	105000	2.920	9.875	9.875	9.875	9.875	42.080	45.000	60.000
	Z_04_07	Audit	55000				45.000		45.000	45.000	10.000
	Z_04_08	Formulation report	29895						29.895	29.895	-

Belgian Technical Cooperation

Code in TFF	Budget Code	Activity	TOTAL BUDGET	ACTUAL 07	Plan Year 2008					TOTAL PROJECT EXPENDITURE END 2008	BALANCE END 2008
					Q1	Q2	Q3	Q4	Total		
Total Estimated Budget			2.987.272	52.185	165.580	289.490	213.240	293.150	997.326	1.049.511	1.937.761

8.3 Financial planning year N+1

Amounts in 1000 EUR

Status	Fin Mode	Budget	TtY-1	Balance	2008					2009 to end	Est. end Proj. Bal.	Est. % exec
					Q1	Q2	Q3	Q4	Total			
TA ACCESS IS PROVIDED TO		1.241,5	11,8	1.199,7	59,3	20,8	17,9	19,5	35,6	244,1	0,0	100%
01 Access to financial services		270,7	0,0	270,7	27,6	6,0	7,0	17,0	57,6	213,1	0,0	100%
	01 Segment the current clientele	COGEST	13,5	0,0	13,5	4,5	0,0	0,0	4,5	9,0	0,0	100%
	02 Update savings products	COGEST	53,1	0,0	53,1	0,0	2,0	3,0	15,0	38,1	0,0	100%
	03 Continuous link resourceful	COGEST	8,0	0,0	8,0	6,0	0,0	0,0	6,0	2,0	0,0	100%
	04 Provide incubation loans to poor	COGEST	54,4	0,0	54,4	0,0	0,0	3,0	3,0	51,4	0,0	100%
	05 Compile and report VBCP	COGEST	26,2	0,0	26,2	13,1	0,0	0,0	13,1	13,1	0,0	100%
	06 Compile and report VWU	COGEST	87,5	0,0	87,5	4,0	4,0	4,0	16,0	71,5	0,0	100%
	07 Develop existing strategy for use	COGEST	28,2	0,0	28,2	0,0	0,0	0,0	0,0	28,2	0,0	100%
02 Access to non financial services		642,1	0,0	642,1	18,5	78,0	15,0	80,0	191,5	450,6	0,0	100%
	01 Training and BDS service need	COGEST	18,0	0,0	18,0	6,5	0,0	0,0	6,5	10,5	1,0	94%
	02 Compile and distribute training	COGEST	12,5	0,0	12,5	0,0	10,0	0,0	10,0	3,5	-1,0	108%
	03 Develop strategic linkages with	COGEST	40,0	0,0	40,0	0,0	0,0	10,0	10,0	30,0	0,0	100%
	04 Monitor, evaluate and report	COGEST	26,5	0,0	26,5	0,0	0,0	5,0	5,0	16,5	0,0	100%
	05 Develop cost sharing models for	COGEST	23,6	0,0	23,6	0,0	11,0	0,0	11,0	12,6	0,0	100%
	06 Establish BDS and TA matching	COGEST	521,5	0,0	521,5	12,0	57,0	0,0	75,0	377,5	0,0	100%
03 VWU various microfinance wide		247,3	0,0	247,3	7,3	36,8	22,0	22,0	88,0	159,3	0,0	100%
	01 Consolidate VBCP performance	COGEST	26,0	0,0	26,0	6,0	0,0	0,0	6,0	20,0	0,0	100%
	02 Establish MPMU to consolidate	COGEST	14,5	0,0	14,5	0,0	0,5	0,8	2,0	12,5	0,0	100%
	03 Support MPMU in VWU-wide	COGEST	55,5	0,0	55,5	0,0	20,0	0,0	20,0	35,5	0,0	100%
	REGIE	802,4	0,0	802,4	68,0	68,0	68,0	68,0	272,0	530,4	0,0	100%
	COGEST	2.184,9	52,2	2.132,7	97,1	222,0	144,7	225,7	689,5	1.443,2	0,0	100%
	TOTAL	2.987,3	52,2	2.935,1	165,1	290,0	212,7	293,7	961,5	1.973,6	0,0	100%



Amounts in 1000 EUR

Status	Fin Mode Budget	TtY-1	Balance	2008					2009 to end	Est. end Proj. Bal.	Est. % exec	
				Q1	Q2	Q3	Q4	Total				
04 Support performance-based	COGEST	18,3	0,0	18,3	1,3	1,3	1,3	1,3	5,0	13,3	0,0	100%
05 VWU MF feasibility and study	COGEST	133,0	0,0	133,0	0,0	15,0	20,0	20,0	55,0	78,0	0,0	100%
94 Efficient project management		51,4	11,8	39,6	0,0	0,0	0,0	18,5	18,5	21,1	0,0	100%
01 Annual work plan with trenched	COGEST	30,4	11,8	18,6	0,0	0,0	0,0	18,5	18,5	7,1	-6,9	123%
02 Update policies, procedures,	COGEST	21,0	0,0	21,0	0,0	0,0	0,0	0,0	0,0	14,1	6,9	67%
X CONTINGENCIES			0,0	64,4	0,0	0,0	0,0	20,0	20,0	44,4	0,0	100%
01 Contingencies		64,4	0,0	64,4	0,0	0,0	0,0	20,0	20,0	44,4	0,0	100%
01 Contingencies	COGEST	64,4	0,0	64,4	0,0	0,0	0,0	20,0	20,0	44,4	0,0	100%
Z GENERAL MEANS			18,4	912,5	83,6	83,6	83,6	84,5	335,2	577,3	-0,0	100%
01 Personnel		930,9	18,4	912,5	83,6	83,6	83,6	84,5	335,2	577,3	-0,0	100%
01 International CTA (42 months)	REGIE	525,0	0,0	525,0	33,0	33,0	33,0	33,0	132,0	393,0	0,0	100%
02 International TA for MPMU (15	REGIE	187,5	0,0	187,5	35,0	35,0	35,0	35,0	140,0	47,5	0,0	100%
03 TA to central PMU, 2MB experts	COGEST	63,0	5,9	57,1	4,5	4,5	4,5	5,4	18,9	38,2	0,0	100%
04 Computer maintenance &	COGEST	21,0	0,0	21,0	0,8	0,8	0,8	0,8	3,0	18,0	0,0	100%
05 Local staff	COGEST	105,0	12,2	92,8	7,5	7,5	7,5	7,5	30,0	62,8	0,0	100%
06 Bonus 2 MPMU staff	COGEST	21,0	0,0	21,0	2,0	2,0	2,0	2,0	7,9	13,1	0,0	100%
07 Bonus drivers	COGEST	8,4	0,3	8,1	0,8	0,8	0,8	0,8	3,4	4,7	-0,0	100%
02 Investments		141,0	0,0	141,0	3,0	45,0	0,0	0,0	48,0	93,0	0,0	100%
01 Fixed assets in Head office	COGEST	53,0	0,0	53,0	0,0	25,0	0,0	0,0	25,0	28,0	0,0	100%
02 Fixed assets for MPMU	COGEST	3,0	0,0	3,0	3,0	0,0	0,0	0,0	3,0	0,0	0,0	100%
	REGIE	802,4	0,0	802,4	68,0	68,0	68,0	68,0	272,0	530,4	0,0	100%
	COGEST	2.184,9	52,2	2.132,7	97,1	222,0	144,7	225,7	689,5	1.443,2	0,0	100%
	TOTAL	2.987,3	52,2	2.935,1	165,1	290,0	212,7	293,7	961,5	1.973,6	0,0	100%



Amounts in 1000 EUR

Status	Fin Mode	Budget	TtY-1	Balance	2003				Total	2009 to end	Est. end Proj. Bal.	Est. % exec
					Q1	Q2	Q3	Q4				
03 Fixed assets for provincial PMU	COGEST	85,0	0,0	85,0	0,0	20,0	0,0	0,0	20,0	65,0	0,0	100%
03 Operating expenses		331,0	18,9	312,2	15,3	30,3	30,3	30,3	106,2	205,9	0,0	100%
01 Operating costs for central PMU	COGEST	35,0	1,4	33,6	2,6	2,6	2,6	2,6	10,2	23,4	-0,0	100%
02 Operating costs MPMU	COGEST	117,5	0,3	117,2	0,0	15,0	15,0	15,0	45,0	72,2	0,0	100%
03 Operating costs for 17 provinces	COGEST	178,5	17,2	161,4	12,8	12,8	12,8	12,8	51,0	110,4	0,0	100%
04 Follow-up, evaluation and audit		308,5	3,2	305,3	9,9	10,4	54,9	21,4	96,5	208,8	0,0	100%
01 Biannual implementation review	COGEST	52,5	0,1	52,4	0,0	0,0	0,0	9,5	9,5	42,9	0,0	100%
02 reproduce and disseminate	COGEST	2,6	0,0	2,6	0,0	0,0	0,0	1,5	1,5	1,1	0,0	100%
03 PSC meetings	COGEST	3,5	0,2	3,4	0,0	0,5	0,0	0,5	1,0	2,4	0,0	100%
04 Mid term review	REGIE	25,0	0,0	25,0	0,0	0,0	0,0	0,0	0,0	25,0	0,0	100%
05 Final evaluation	REGIE	35,0	0,0	35,0	0,0	0,0	0,0	0,0	0,0	35,0	0,0	100%
06 Field trips for Head office and	COGEST	105,0	2,9	102,1	9,9	9,9	9,9	9,9	39,5	62,6	0,0	100%
07 Audit	COGEST	55,0	0,0	55,0	0,0	0,0	45,0	0,0	45,0	10,0	0,0	100%
08 Solde formulation	REGIE	29,9	0,0	29,9	0,0	0,0	0,0	0,0	0,0	29,9	0,0	100%

REGIE	802,4	0,0	802,4	68,0	68,0	68,0	68,0	272,0	530,4	0,0	100%
COGEST	2.184,9	52,2	2.132,7	97,1	222,0	144,7	225,7	689,5	1.443,2	0,0	100%
TOTAL	2.987,3	52,2	2.935,1	165,1	290,0	212,7	293,7	961,5	1.973,6	0,0	100%



9 CONCLUSIONS

9.1 Activities and Finance

2008 will be a year where much is expected in terms of the execution of the ACCESS project, with the project team mostly complete. In addition to refocusing the revolving fund to communes with higher poverty incidence, 2008 will see the roll out of Business Support Services as well as the first steps in consolidating microfinance data from VWU (ACCESS and other initiatives) by the Microfinance Performance Monitoring Unit to enable better coordination and planning.

2008 is seen as an important year in terms of making a decision about the future of credit component of the project, including what to do with the revolving fund. This would be critical in confirming activities for 2009 and beyond. This decision would be set within the overall goals of the VWU in relation to microfinance. To support the decision making process, a feasibility study is planned (pending Steering Committee approval), with advice from sector experts (including setting up a Technical Working Group).

9.2 Monitoring criteria

No conclusion applicable at this stage.

9.3 Advice of the JLCB on the recommendations

The first JLCB for the ACCESS project is planned for February 2008.

10 ANNEXES

10.1 Overview public contracts (provisional 2008)

No.	TFF BUDGET	CONTRACT	TYPE	DATE PLANNED	BUDGET EURO EST.
1	Z-02-02	MPMU furniture	Supply	JAN	300
2	Z-02-02	MPMU IT equipment	Supply	JAN	3500
3	A-03-01	Consultancy MB	Service	FEB	6000
4	Z-02-01	Vehicle for CPMU	Supply	JUN	25000
5	Z-02-03	Provinces IT equipment	Supply	JUN	20000
6	A-03-05	Feasibility Study	Service	AUG	35000
7	Z-04-07	External audit	Service	AUG	45000

At least 134,000 worth of contracts is envisaged for 2008. Additional service contracts, in particular in relation to the setting up of the MPMU unit and collecting PMT data are foreseen, but these cannot be specified yet for this report.