First Amendment to the Letter of Understanding for contribution by the Government of Belgium acting through the Belgian Federal Public Service of Foreign Affairs, Foreign Trade and Development Cooperation to the project on Developing Macrofiscal Capacities and Fiscal Risks Management in Mozambique (2016 – 2019).

Reference is made to the Letter of Understanding ("LOU") between the Government of Belgium ("Belgium") and the International Monetary Fund ("IMF"), effective December 9, 2016 to finance the project on Developing Macrofiscal Capacities and Fiscal Risks Management in Mozambique (2016 – 2019).

The IMF and Belgium have agreed to amend the LOU as follows:

1. A budget neutral extension of the end date of the program until December 30, 2019.

The revised end date will replace the end date stated in Annex III of the signed LOU dated December 9, 2016.

All other terms and conditions set out in the LOU shall remain intact. Unless defined differently in this amendment, all definitions continue to apply as set out in the LOU.

This amendment is executed in two originals and will take effect as of the date it is signed by an authorized representative of the latter of the parties.

For the IMF

Name: Mark Lewis

Position: Division Chief

Global Partnerships Division

Institute for Capacity Development

For Belgium

Name: Jean Jacques Quairiat

Position: Head of the Diplomatic Office

of Belgium in Mozambique

Signature: / / / Signature:

Date: 24th of September 2018

Date 10/4/16