Grant Agreement between the Government of Belgium and the OECD

Belgian Voluntary Contribution to the Programme of Work and Budget 2019-2020 of the Development Assistance Committee (DAC)

I have the pleasure to inform you that the Government of Belgium, through its Ministry of Foreign Affairs – Directorate General for Development Cooperation (DGD) (the "Ministry") has decided to make available in 2019 a voluntary contribution of EUR 150,000 (one hundred and fifty thousand EUR) to the Organisation for Economic Co-operation and Development (the "OECD" or the "Organisation") (individually the "Party" or collectively the "Parties") as a contribution to the DAC PWB 2019-2020.

Payment shall be made upon signature of this agreement and receipt of the corresponding invoice from the OECD.

The voluntary contribution will be administrated according to the Financial Regulations of the OECD, and according to other OECD applicable rules, procedures and policies. The expenditures will be recorded in the accounts of the OECD and may be subject to audit in accordance with the OECD's standard audit procedures.

In the interests of efficiency and harmonisation, substantive reports will take the form of an annual report concerning the implementation of the work financed by voluntary contributions within the overall resources allocated to the DAC Programme of Work and Budget, and which is submitted to this OECD body in accordance with the OECD's internal regulations.

The Ministry accepts that financial reporting requirements are met with the annual statement of income and expenditure for the 2019-2020 DAC PWB.

The results of the work, in whatever form, will be the sole property of the Organisation.

Mutually approved amendments can be made to this Grant Agreement in the form of an exchange of letters between the OECD and the Ministry specifying the amount and purpose of the incremental voluntary contribution(s).

Uncommitted funds at the end of the year 2019 will be available to secure the implementation of the PWB 2019-2020.

The OECD will inform the Ministry of any significant changes to the programme of work of the DAC.

Any dispute, controversy or claim arising out of or relating to the interpretation, application or performance of the Grant Agreement, including its existence, validity of termination, which cannot be settled amicably, shall be settled by final and binding arbitration in accordance with the Permanent Court of Arbitration Optional Rules for Arbitration involving International Organizations and States, as in effect on the date of the Grant Agreement. The number of arbitrators shall be one. The arbitrator will be chosen by agreement between the Organisation and the Ministry, or failing such agreement within

three months following the request of arbitration, the arbitrator will be appointed in accordance with the aforementioned Rules at the request of either Party. The arbitration will take place in Paris, France and all proceedings and submissions will be in the English language.

Please send all correspondence to:

H.E. Ambassador Jean-Joël Schittecatte Permanent Representative of Belgium to the OECD 9, rue de Tilsitt 75840 Paris CEDEX 17, France

Signed by:

For the Ministry of Foreign Affairs:

Alexander De Croo

Date:

Minister of Development Cooperation

For the Organisation for Economic Co-operation and Development:

Jorge Moreira da Silva

Date:

Director, Development and Co-operation Directorate