Second Amendment to the Letter of Understanding for contribution by the Government of Belgium acting through the Belgian Federal Public Service of Foreign Affairs, Foreign Trade and Development Cooperation to the project on Developing Macrofiscal Capacities and Fiscal Risks Management in Mozambique (2016 – 2019).

Reference is made to the Letter of Understanding ("LOU") between the Government of Belgium ("Belgium") and the International Monetary Fund ("IMF"), effective December 9, 2016 to finance the project on Developing Macrofiscal Capacities and Fiscal Risks Management in Mozambique (2016 - 2019), and the First Amendment to the LOU, effective October 4, 2018.

The IMF and Belgium have agreed to amend the LOU as follows:

1. A budget neutral extension of the end date of the program until April 30, 2020.

The revised end date will replace the end date stated in the First Amendment to the LOU.

All other terms and conditions set out in the LOU shall remain intact.

This amendment is executed in two originals and will take effect as of the date it is signed by an authorized representative of the latter of the Parties.

For Belgium

For the IMF

Name: Jean Jacques QUAIRIAT

Name: Mark Lewis

Position: Head of the Diplomatic Office of

Belgium in Mozambique

Position: Division Chief Global Partnerships Division

Institute for Capacity Development

Signature:

Signature:

Date: 2nd of July 2019