

MEMORANDUM OF UNDERSTANDING

between

**THE MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE AND
DEVELOPMENT COOPERATION OF
THE KINGDOM OF BELGIUM**

And

**THE MINISTRY OF SCIENCE AND TECHNOLOGY OF
THE SOCIALIST REPUBLIC OF VIETNAM**

The Ministry of Foreign Affairs, Foreign Trade and Development Cooperation of the Kingdom of Belgium and the Ministry of Science and Technology of the Socialist Republic of Vietnam, hereinafter collectively referred to as "the Parties",

Having collaborated closely to develop a project in the sector of "Good Governance in areas of Public Administration" defined as one of the focal sectors for development cooperation between the two Governments under the framework of the jointly agreed Belgium-Vietnam Indicative Cooperation Program for the period of 2011-2015,

Sharing the view on the importance of an improved policy framework and enabling environment for technology business incubation, an essential element of increasing the competitiveness of Vietnamese enterprises, especially in the science and technology sector.

Have reached the following understandings:

Paragraph 1

The Parties will promote bilateral development cooperation in the above-mentioned sector through the following project:

**Support to the innovation and development of Business Incubators
Policy Project (BIPP)".**

Paragraph 2

The estimated support by the Kingdom of Belgium to this particular project will be Euros 4 million inclusively.

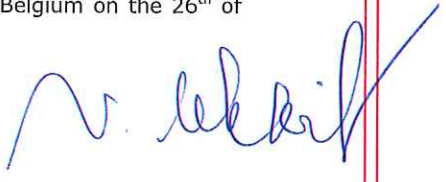
Paragraph 3

- This MOU constitutes the complete understanding of the Parties.
- The Parties shall make efforts to get the funds indicated in the Indicative Cooperation Program and personnel available in order to realize the subject matter expressed in this document as soon as possible.
- The interpretation or application of this MOU will be pursued in consultation between the Parties and might be amended with the consent of the respective Parties in writing.
- This Memorandum of Understanding shall be effective upon signing by both Parties.

Done in duplicate in English in Brussels, the Kingdom of Belgium on the 26th of September, 2013.



Johan Vande Lanotte
Deputy Prime Minister and Minister
of Economic Affairs of the Kingdom
of Belgium



Nghiem Vu Khai
Vice Minister
Ministry of Science and Technology
of the Socialist Republic of Vietnam