

5/9/2022

Michiel Van Acoleyen
1925 14th Street NW - Apartment 606,
WASHINGTON, District of Columbia, 20009, United States

Dear Michiel,

Subject: Letter of Commitment

I refer to your letter of appointment dated 10/11/2020 that offered you a Term appointment for two years to the staff of the World Bank Group. I am pleased to extend your Junior Professional Officer, at UC level, in CAFCE.

Your term appointment will be extended for three years, with effect from 11/2/2022, and the first year **of your extension** will be fully financed by the Government of Belgium through the Donor Funded Staffing Program (DFSP). The succeeding two years (i.e., years 4 and 5) will be fully financed by the CAFCE unit of the International Finance Corporation.

The main purpose of this extension as Ungraded is to enable to meet the requirements for a GF level position of Associate Economist. During your 3-year tenure, we will review your performance and eligibility for a GF level position to which you may need to apply competitively, depending on the applicable promotion rules and workforce plans.

Please note that during your assignment at the World Bank Group, you will be subject to the Staff Rules currently in effect and as they may be amended from time to time. In particular, your appointment is contingent on continued satisfactory performance.

Your appointment will terminate on 11/1/2025, unless it is extended or a new appointment is made. The World Bank Group has no obligation to extend the appointment or to offer you a new appointment, but may do so if agreed to in writing at the time of the expiration of your appointment.

Sincerely,

Sebastien Dessus, Manager CAFCE



*Cleared and with cc: Fanta Sow, Program Coordinator, DFSP/HRDC6
cc: Donor*