

## KINGDOM OF BELGIUM

Deputy Prime Minister and Minister of Social Affairs and Public Health, in charge of Development Cooperation and Major Cities Policy

Mrs. Ragnheiður Elín Árnadóttir

Director

Development Center Organisation for Economic Cooperation and Development

your communication of

your reference

our reference

date

D01/2022/10676

to be quoted in all correspondence

0 5 DEC. 2022

Re: Belgian contribution to an impact study on biofuels and food security

Dear Mrs. Ragnheiður Elín Árnadóttir,

I have the pleasure to inform you that the government of Belgium, through its Federal Public Service of Foreign Affairs – Directorate-General for Development Cooperation (DGD) has foreseen a contribution of 164,355.00 EUR to the OECD Development Centre as a financial contribution to the impact study on biofuels and food security as proposed in the concept note enclosed as part of its Programme of Work and Budget 2021-2022

The continuation of any outputs beyond 2021-22 is subject to the inclusion of such outputs in the OECD's Future Programme(s) of Work and Budget.

The disbursement of the contribution of 164,355.00 EUR will be made after your acknowledgement of receipt of this letter.

The payment of the contribution will be made into the bank account of the OECD Development Center:

Beneficiary: OECD

Bank: JP Morgan AG

**BIC Code: CHASDEFX** 

IBAN: DE95501108006161603441

The voluntary contribution will be administrated according to the Financial Regulations of the OECD, and according to other OECD applicable rules, procedures and policies.

The expenditure will be recorded in the accounts of the OECD, which follow generally accepted accounting principles and which are subject to audit in accordance with the OECD's standard audit rules.

The Donor agrees that financial reporting requirements are met with a statement of expenditure, in accordance with the OECD standard reporting format, upon completion of the work.

I note that the results of the work, in whatever form, shall be the sole property of the OECD.

Any disagreement arising out of or relating to the interpretation of, compliance with or execution of this contribution shall be resolved by the Parties by mutual agreement.

The present letter and your confirmation of acceptance shall form a binding agreement between us. I would be grateful if you acknowledge receipt of this letter.

Sincerely,

Frank Vandenbroucke