

Project Title: O-REMIT: Optimizing use of remittances and savings

Project Type: Transfer of Migrant Knowledge and Resources

Budget Estimate in EUR:

1.000.000,00

Project Duration: 01/12.2022 to 30/11/2024

	Unit	Quantity	Unit Price	Budget
<b>A) STAFF COSTS</b>				
<b>IOM Brussels- Belgium</b>				
Project Liaison (5%)	months	20	670,85	13417
Project Coordination (20%)	months	20	2240,50	44.809,94
Project Manager (100%)	months	24	8200	196.800,00
Information management assistant (100%)	months	22	5695	125.290,00
Resource Management Staff(Finance, Accounting, Procurement, IT, HR) (30%)	months	24	2656,69	63.760,50
Communication Assistant (30%)	months	20	1708,5	34.170,00
<b>Subtotal STAFF COSTS</b>				<b>478.247,44</b>
<b>B) OFFICE COSTS</b>				
IOM Brussels	months	24	1883,00	45.192,00
<b>Subtotal OFFICE COSTS</b>				<b>45.192,00</b>
<b>C) OPERATIONAL COSTS</b>				
<b>SO1. REMIT DATA (quantitative and qualitative)</b>				
Laptops for data collection	Items	2	1.500,00	3.000,00
Coordination Meetings/ catering	Number	6	150,00	900,00
Coordination Meetings/ travel	Persons	20	30,00	600,00
Data processing analysis	Lumpsum	1	10.000,00	10.000,00
Focus Groupe Discussions/ catering	Number	14	100,00	1.400,00
Focus Group Discussions/ travel	Persons	84	20,00	1.680,00
DAB outreach survey support	Lumpsum	1	10.000,00	10.000,00
Survey development/ licence	Lumpsum	1	2.000,00	2.000,00
<b>SO2. REMIT WORKSHOPS and INFORMATION</b>				
Awareness raising/ communication campaign (videos, podcast, posters etc + translation cost)	Lumpsum	1	10.000,00	10.000,00
Workshop sessions in Belgium (catering, room rental, tools)	Number	2	3.500,00	7.000,00
International travel facilitator	Number	3	3.000,00	9.000,00
Facilitator fee	Number	5	2.000,00	10.000,00
Workshop sessions in Countries of Origin (catering, room rental, tools)	Number	3	3.500,00	10.500,00
IOM logistical support in Countries of Origin	number	3	2.000,00	6.000,00
<b>SO3. INVESTEMENT OPTIONS</b>				
Diaspora investment Training	Participants	60	2.000,00	120.000,00
Zidicircle SME matching (DRC and Morocco)	Companies	20	4.000,00	80.000,00
Mentorship by OVO	Mentors	20	500,00	10.000,00
OVO SME matching (Senegal)	Companies	10	4.000,00	40.000,00
Pitch event hybrid in Brussels	Events	2	5.000,00	10.000,00
IOM liaison support in countries of origin	Number	3	5000	15000
<b>SO4. COORDINATION</b>				
Steering Committees	Number	3	2.000,00	6.000,00
Final conference	Lumpsum	1	10.260,00	10.260,00
International travel	Travel	12	3.150,00	37.800,00
<b>Subtotal OPERATIONAL COSTS</b>				<b>411.140,00</b>
<b>Total implementation costs</b>				<b>934.579,44</b>
<b>Administrative Overhead (7% of implementation cost)</b>				<b>65.420,56</b>
<b>TOTAL PROJECT COSTS</b>				<b>1.000.000,00</b>