

Final Financial Report

O-REMIT: Offer cost-effective alternatives for remittances and opportunities for investment of savings

Reporting period: 16 December 2022 - 28 February 2025

	Total budget as per agreement				Reported expenditures in Final report (16 Dec 2022 - 28 Feb 2025)			
	Unit	Quantity	Unit Price	Budget in EUR	Unit	Quantity	Unit Price	Total in EUR
A) STAFF COSTS								
IOM Brussels- Belgium								
Project Liaison (5%)	months	20	670.85	13,417.00	months	17.0	789.96	13,429.29
Project Coordination (20%)	months	20	2,240.50	44,809.94	months	24.0	2,233.11	53,594.74
Project Manager (100%)	months	24	8,200.00	196,800.00	months	21.0	9,663.80	202,939.73
Information management assistant (100%)	months	22	5,695.00	125,290.00	months	20.0	6,708.23	134,164.63
Resource Management Staff(Finance, Accounting, Procurement, IT, HR) (30%)	months	24	2,656.69	63,760.50	months	17.0	3,883.15	66,013.57
Communication Assistant (30%)	months	20	1,708.50	34,170.00	months	13.0	3,715.46	48,301.03
Subtotal STAFF COSTS				478,247.44				518,442.99
B) OFFICE COSTS								
IOM Brussels	months	24	1,883.00	45,192.00	months	24.0	2,469.71	59,273.07
Subtotal OFFICE COSTS				45,192.00				59,273.07
C) OPERATIONAL COSTS								
SO1. REMIT DATA (quantitative and qualitative)								
Laptops for data collection	Items	2	1,500.00	3,000.00	Items	2	1,628.35	3,256.69
Coordination Meetings/ catering	Number	6	150.00	900.00	Number	2	435.50	871.00
Coordination Meetings/ travel	Persons	20	30.00	600.00	Persons	2	16.80	33.60
Data processing analysis	Lumpsum	1	10,000.00	10,000.00	Lumpsum	1	7,500.00	7,500.00
Focus Groupe Discussions/ catering	Number	14	100.00	1,400.00	Number	3	368.14	1,104.42
Focus Group Discussions/ travel	Persons	84	20.00	1,680.00	Persons	8	49.04	392.30
DAB outreach survey support	Lumpsum	1	10,000.00	10,000.00	Lumpsum	1	9,607.66	9,607.66
Survey development/ licence	Lumpsum	1	2,000.00	2,000.00	Lumpsum			0.00
SO2. REMIT WORKSHOPS and INFORMATION								
Awareness raising/ communication campaign (videos, podcast, posters etc + translation cost)	Lumpsum	1	10,000.00	10,000.00	Lumpsum	1	16,734.76	16,734.76
Workshop sessions in Belgium (catering, room rental, tools)	Number	2	3,500.00	7,000.00	Number	2	1,213.23	2,426.46
International travel facilitator	Number	3	3,000.00	9,000.00	Number	2	926.42	1,852.83
Facilitator fee	Number	5	2,000.00	10,000.00	Number	2	1,910.50	3,821.00
Workshop sessions in Countries of Origin (catering, room rental, tools)	Number	3	3,500.00	10,500.00	Number	3	2,862.25	8,586.76
IOM logistical support in Countries of Origin	Number	3	2,000.00	6,000.00	Number	3	1,666.67	5,000.00
SO3. INVESTMENT OPTIONS								
Diaspora investment Training	Participants	60	2,000.00	120,000.00	Participants	71	1,690.14	120,000.00
Zidicircle SME matching (DRC and Morocco)	Companies	20	4,000.00	80,000.00	Companies	28	2,964.29	83,000.00
Mentorship by OVO	Mentors	20	500.00	10,000.00	Mentors	0	0.00	0.00
OVO SME matching (Senegal)	Companies	10	4,000.00	40,000.00	Companies	8	4,872.36	38,978.84
Pitch event hybrid in Brussels	Events	2	5,000.00	10,000.00	Events	3	2,970.64	8,911.93
IOM liaison support in countries of origin	Number	3	5,000.00	15,000.00	Number	3	5,000.00	15,000.00
SO4. COORDINATION								
Steering Committees	Number	3	2,000.00	6,000.00	Number	4	986.03	3,944.11
Final conference	Lumpsum	1	10,260.00	10,260.00	Lumpsum	1	18,075.20	18,075.20
International travel	Travel	12	3,150.00	37,800.00	Travel	1	7,765.83	7,765.83
Subtotal OPERATIONAL COSTS				411,140.00				356,863.39
Total implementation costs				934,579.44				934,579.45
Administrative Overhead (7% of implementation cost)				65,420.56				65,420.55
TOTAL PROJECT COSTS				1,000,000.00				1,000,000.00

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